

2013 年 上海国际金融中心 建设蓝皮书

主编 储敏伟 吴大器 贺瑛

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第一章 2012 年上海金融市场的发展

第一编

2012 年上海国际金融中心 建设概览与分析

In 2012, the value of the financial industry in Shanghai increased CNY 115.96 billion (increased by 11.32%), the turnover of the domestic stock market increased CNY 10.19 trillion (increased by 2.32%). However, a serious downturn in the stock market was shown during the year, the annual turnover of shares of Shanghai Stock Exchange (SSE) was CNY 45.14 trillion, decreased by 36.34%, the turnover of SSE (Shanghai Futures Exchange) was CNY 48.7 trillion (increased by 2.32%), the turnover of SSE (Shanghai Financial Futures Exchange) was CNY 16.56 trillion (increased by 35.32%), the turnover of inter-bank market and bond market was CNY 1.02 trillion (increased by 31.11%), the turnover of SSE (Shanghai Gold Exchange) was CNY 2.53 trillion (increased by 22.13%).

In 2012, the financial reform and innovation in Shanghai was accelerated. Foreign currency and derivatives were introduced one after another, and the financial market began to become more open. CIB (China International Banking Corporation) began to accept CNY against JPY, RMB bank gold import and export business, silver import and export business, and CNY against gold import and export business.

第一章 2012 年上海金融市场的发展

In 2012, under the guidance of the *Planning of Construction of SIFC “12th 5-Year Plan” Period*, the Shanghai Government played a positive role and made a lot of breakthroughs in market expansion, institutions, CNY “internationalization” & “introduction” and so forth, supporting and powering the real economy while improving the competitiveness and position of SIFC.

In 2012, the value of the financial industry of Shanghai increased CNY 245.036 billion (increased by 12.6% y-o-y); the turnover of the financial markets amounted to CNY 520 trillion or so (increased by around 25% y-o-y), however, an obvious differentiation was shown among the sub-markets: the annual turnover of stocks of SSE (Shanghai Stock Exchange) was CNY 16.45 trillion (decreased by 30.7% y-o-y); the turnover of SFE (Shanghai Futures Exchange) was CNY 89.2 trillion (increased by 2.6% y-o-y); the turnover of SFFE (Shanghai Financial Futures Exchange) was CNY 75.84 trillion (increased by 73.3%); the turnover of inter-bank money and bond market was CNY 263.63 trillion (increased by 34.1%); the turnover of SGE (Shanghai Gold Exchange) was CNY 3.53 trillion (decreased by 20.5%).

In 2012, the financial reform and innovation of Shanghai was intensified, financial products and instruments were introduced one after another, and the financial market system became increasingly sound. CFETC (China Foreign Exchange Trading Center) began direct dealing of CNY against JPY. Inter-bank gold inquiry service was formally launched. Silver futures were successfully listed on SFE, national debt futures and crude oil futures

were in smooth progress. The 1st cross-border ETF product was offered publicly and was listed on SSE. SMEs(Small and Medium sized Enterprises) private bond business pilots were launched and assets-backed notes services got started. SCH(Shanghai Clearing House) launched CNY FFA(Forward Freight Agreement) CCP(central counterparty) clearing services. Goods trade FX(foreign exchange) management system reform was carried out, a pilot of facilitation of multinational financial operations was formally launched, the SITSC(Shanghai International Trade Settlement Centre) pilot was further deepened, and facilitation of foreign investment and trade was promoted. Breakthroughs have been made in the entering of Zhangjiang (Shanghai) High-Tech Development Zone into the National SMEs Share Transfer System, providing the SMEs with a new financing channel.

2012 年,在《“十二五”时期上海国际金融中心建设规划》的指引下,上海积极作为,在市场拓展、机构落地、人民币“走出去”和“引进来”方面都取得了众多突破,不仅为实体经济的发展提供了支持和动力,也提高了上海国际金融中心的竞争力和地位。

2012 年,上海金融业增加值 2 450.36 亿元,比 2011 年增长 12.6%;金融市场交易额达到 520 万亿元左右,比 2011 年增长 25%左右,但各子市场之间也呈现出较为明显的分化:全年上海证券交易所股票成交额 16.45 万亿元,比 2011 年下降 30.7%;期货交易所成交额 89.2 万亿元,比 2011 年增长 2.6%;金融期货交易所成交 75.84 万亿元,增长 73.3%;银行间货币与债券市场成交额 263.63 万亿元,增长 34.1%;黄金交易所成交额 3.53 万亿元,比 2011 年下降 20.5%。

2012 年,上海金融改革创新力度加大,金融产品工具不断推出,金融市场体系日益健全。中国外汇交易中心启动人民币对日元直接交易。银行间黄金询价业务正式上线。白银期货在上海期货交易所成功上市,国债期货、原油期货相关工作顺利推进。华泰柏瑞沪深 300ETF、嘉实沪深 300ETF 等跨市场 ETF 产品推出,首只跨境 ETF 产品(易方达恒生中国企业 ETF)公开发行并在上海证券交易所上市。中小企业私募债券业务试点推出,资产支持票据业务启动。上海清算所推出人民币远期运费协议(FFA)中央对手方清算业务。实施货物贸易外汇管理制度改革,正式启动跨国公司资金运作便利化试点,继