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公共能源
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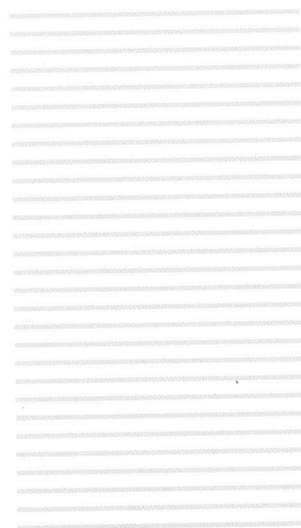
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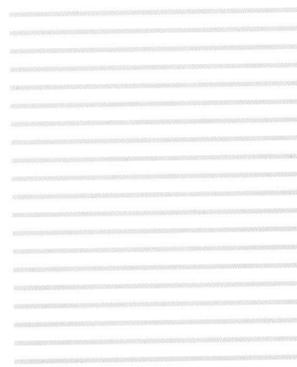
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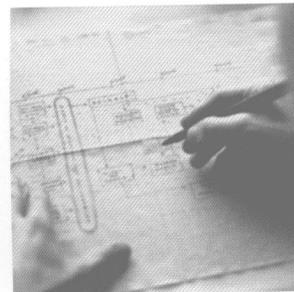
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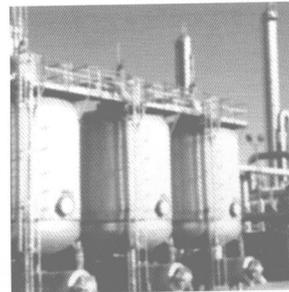
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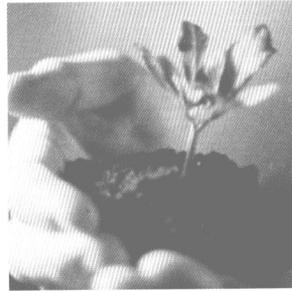
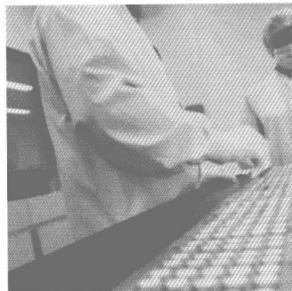
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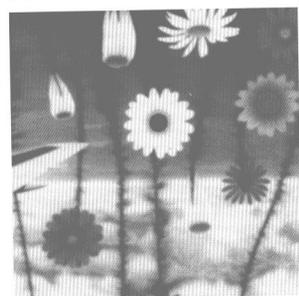
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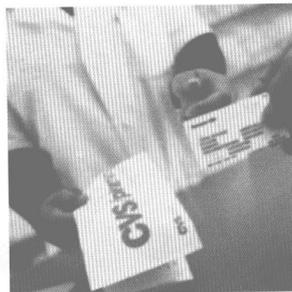
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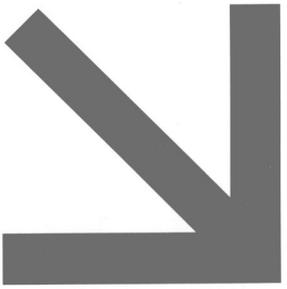
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About AMD

AMD (NYSE:AMD) designs and produces microprocessors, Flash memory devices and low-power processor solutions for the computer, communications, and consumer electronics industries. AMD is dedicated to delivering standards-based, customer-focused solutions for technology users, ranging from enterprises to government agencies and individual consumers. For more information, visit www.amd.com.

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Financial Information
The annual corporate overview, Form 10-K, and quarterly financial news releases are available without charge from the Company's literature department at (800) 222-9322.

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Austin, Texas
Bangkok, Thailand
Dresden, Germany
Kuala Lumpur, Malaysia
Penang, Malaysia
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Suzhou, China

All documents filed with the SEC may be accessed from the AMD Web site Investor Relations page at www.amd.com.

For other investor-related information, interested parties should contact the Investor Relations Department at: (800) 538-8450, ext. 43887 (438) 749-3887 investor.relations@amd.com

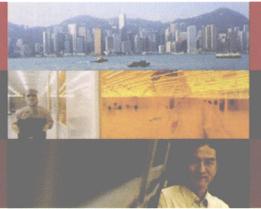
The forward-looking statements contained herein are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that the forward-looking statements contained herein involve risks and uncertainties that could cause actual results to differ materially from current expectations. We urge investors to review in detail the risks and uncertainties in our Securities and Exchange Commission filings, including but not limited to the Annual Report on Form 10-K for the year ended December 26, 2004.

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Defining Leadership

Delivering Results

Growing Alliances



2004 Annual Corporate Overview

Defining Leadership

in markets around the globe

Defining Leadership in Markets around the Globe 05

AMD's customer-focused solutions have led to industry success, technology leadership, and are propelling AMD's market advances going forward.

Leadership in existing markets
Our AMD technology-based processors have allowed us to penetrate new markets and expand our competitive position. For our Computation Products segment, this technology provides a single architecture for servers, desktops and mobile platforms. With Windows® Server and Linux, AMD technology also offers the industry's broad choice of operating systems for 64-bit servers.

We provide a powerful and expanding portfolio of leading brands, from AMD Opteron™ to AMD Athlon™ 64.

AMD Athlon™ 64 FX and AMD Sempron™ processor families and the new AMD Turion™ 64 mobile technology. We believe our broad spectrum of products will meet the wide range of market needs - from entry-level to high-performance.

In 2004, we led the industry to embrace 64-bit computing. In 2005, AMD's anticipated introduction of

How to Manage \$40 Billion
Microsoft® Treasury managers gained major credit and cost savings when they switched to the AMD Opteron™ processor with Direct Connect Architecture to run their applications for managing their \$40 billion portfolio. Running their 25-bit application on AMD's 64-bit extended system enables them to conduct their analyses in less than half the time that on their previous systems. They double operational capacity without having to recognize a single bit of code, and in the meantime, their migration to 64-bit applications without disrupting their business.

offers a seamless migration path for our enterprise customers to move to the performance and security of 64-bit processing without abandoning their investments in legacy 32-bit applications. We closed 2004 with more than 40 percent of Intel's Core 2 Duo customers for their efficiency as AMD technology customers. This consistency of higher firm demonstrates commitment to AMD's customer-focused solutions in today's demanding enterprise environment.

In 2004, we led the industry to embrace 64-bit computing. In 2005, AMD's anticipated introduction of

Defining Leadership 06

As part of the 64-bit initiative, AMD introduced the Personal Internet Communicator or PIC, which provides a set of productivity and multimedia applications and Internet connectivity through the PIC, as well as enabling to provide affordable Internet access to 64-bit technology users in high-growth markets such as Brazil, the Caribbean, China, India, Mexico and Russia.

Delivering global results
We are expanding the AMD brand worldwide through strategic alliances with leading global companies, and AMD's supporting the expansion with operations and leading-edge manufacturing facilities in Europe and Asia in addition to the United States.

As part of the 64-bit initiative, AMD introduced the Personal Internet Communicator or PIC, which provides a set of productivity and multimedia applications and Internet connectivity through the PIC, as well as enabling to provide affordable Internet access to 64-bit technology users in high-growth markets such as Brazil, the Caribbean, China, India, Mexico and Russia.

"The AMD Opteron™ processor is very compelling for us, because it boosts the performance of our current 32-bit applications and simultaneously prepares our migration to 64-bit technology when we are ready. This is the very alluring aspect of AMD64 technology."

-Nick Miller
IT Services Manager,
CAD/CAM/CAE Group,
Bell Helicopter

Delivering Results

with industry-leading solutions

Delivering Results with Industry-Leading Solutions 08

Our unparalleled design and world-class manufacturing processes create innovative solutions for our customers and deliver what our customers want - when they need it.

AMD's unparalleled design and world-class manufacturing processes create innovative solutions for our customers and deliver what our customers want - when they need it.

Delivering Knowledge
China's Hubei Education Bureau plans to deploy more than 20,000 AMD processor-based systems for its long-distance education initiative for elementary and middle schools in rural areas, benefiting more than 200,000 students. This is an endeavor of tremendous importance involving a high-quality, advanced long-distance education program. Long-distance education was selected by China's Central Government to improve education nationwide and a significant part of China's "Informatization" initiative to fulfill more effective communication.

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Delivering Results 09

AMD has become an industry leading manufacturer through its proprietary Automated Precision Manufacturing or APM. Located in the industry's APM, AMD's unparalleled design and world-class manufacturing processes create innovative solutions for our customers and deliver what our customers want - when they need it.

Delivering Knowledge
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Based on the momentum and success of 2004, we are determined to do great things in 2005 and are committed to changing the competitive dynamics of our industry.



A transformation began in 2004. Rather than just being a part of our industry, AMD took some important steps toward redefining it. The transformation is the result of a unique combination of customer-driven solutions, world-class manufacturing, strategic global alliances and a great deal of hard work and perseverance. We are committed to our goal of continuing to deliver industry-leading solutions and shareholder value in 2005 and beyond.

Throughout the year, both of AMD's core businesses - Computation Products and Memory Products - made significant contributions to our progress.

Computation Products
In 2004, AMD's processor business grew by 29 percent over 2003, with an operating profit in 2004 of \$303 million. Entering 2005, we have an expanding portfolio of processors, covering the broad spectrum of mainstream, 32-bit/4-bit, client, server, and workstation applications.

We continued our unprecedented growth in the server and enterprise markets based on the strength of the AMD Opteron™ processor family. Sales of processors based on our AMD64 technology increased in 2004. As a result, AMD64 technology-based

processors now represent approximately one-half of our processor business.

Most significantly, as 2004 came to a close, more than 40 percent of the companies on the Forbes Global 100 list or their affiliates were AMD64 technology customers. These top-tier firms are deploying critical enterprise applications on the AMD Opteron processor. We plan on continuing to expand into the commercial sector in the coming year and we believe that our success in 2004 supports our focus on the server and enterprise markets. In 2005, we plan to leverage the

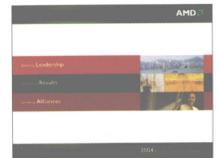
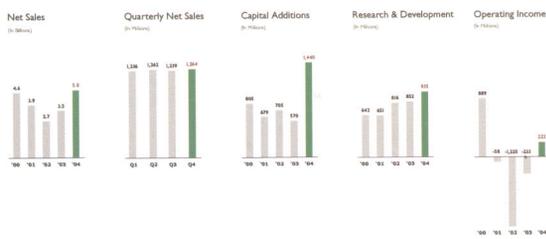
strength of our AMD64 technology-based processors to increase our share of the market, particularly in the enterprise segment. We also plan to provide customer-driven solutions to high-growth global markets through strategic partnerships and our 50x50 Initiative, which is our goal to deliver affordable, accessible Internet connectivity to 50 percent of the world's population by the year 2005.

Memory Products
For our Memory Products, there is no question that AMD ended 2004 in a much better position than where we started. Flash memory sales for 2004

2004 Corporate Timeline

<p>Feb 8 AMD64 Milestone By this date more than 1,000 OEMs, software and hardware developers respond to customer demand for AMD64 processors.</p>	<p>June 9 Lenovo Partnership The Lenovo Group Ltd. introduced the AMD Athlon™ 44 and AMD Athlon XP processor-based "Lenovo Feng King" series of home personal computers to be distributed in China.</p>	<p>Aug 3 First x86 Dual Core Processor Demo AMD demonstrated the industry's first x86 dual-core processor for 32- and 64-bit computing with an HP ProLiant DL380 server powered by four dual-core AMD Opteron™ processors.</p>	<p>Oct 28 PCI Launch, \$5x15 Vision AMD launched the Personal Internet Communicator (PIC) to help support its 50x50 vision of enabling 50 percent of the world's population with Internet connectivity and computing capabilities by 2005.</p>
<p>May 17 AMD Fab 36 Topping Ceremony AMD held the topping off ceremony for its newest and most advanced manufacturing facility AMD Fab 36 in Dresden, Germany. AMD Fab 36 is expected to be in volume production in 2006.</p>	<p>July 28 AMD Sempron™ Processor Family AMD introduced the AMD Sempron™ processor, a new family of processors that redefine everyday computing for value-conscious buyers of desktop and notebook PCs.</p>	<p>Sep 23 Beijing Headquarters Announced AMD announced the formation of a Greater China headquarters in Beijing to be responsible for all operations in China, Hong Kong and Taiwan.</p>	<p>Nov 8 Spanion Vision Spanion announced its vision to scale its Hyperflex™ technology to 8-gigabit densities on 65-nanometer lithography by 2007 and to develop a new "SPANION" Flash memory architecture to deliver some of the best features of NOR and NAND architectures in a single product.</p>

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AMD

About AMD

Inspired by customers.
Driven by competition.
Measured by success.

AMD

www.amd.com

For Corporate and Investor Relations information visit www.amd.com/corporate

"Extending x86 Everywhere" translates into more choice and a pace of innovation that can meet the needs of technology users everywhere, in both the consumer and enterprise spaces.




Spanion's Flash memory leadership begins with a deep understanding of a customer's most difficult challenges.

These proven, consumer, enterprise, automotive, PC and portable networking and telecommunications devices all share information on the nature of device connectivity that through an ability to leverage "x86 Everywhere" can overcome the most difficult challenges.

Spanion's Flash memory products are manufactured by Samsung, LLC, the Flash memory leader of AMD's x86 family. Spanion's Flash memory products are proven to deliver high performance and performance of competing products.

Designers of embedded and system solutions require memory solutions that are as flexible as the devices they are designing. Spanion's Flash memory products are designed to be as flexible as the devices they are designed to support. Spanion's Flash memory products are designed to be as flexible as the devices they are designed to support.

Spanion's Flash memory products are manufactured by Samsung, LLC, the Flash memory leader of AMD's x86 family. Spanion's Flash memory products are proven to deliver high performance and performance of competing products.

CONNECTIVITY SOLUTIONS

FLASH MEMORY




6

CORPORATE RESPONSIBILITY

As AMD's core values drive us to be a responsible global citizen, we are committed to the environment and our employees. We are committed to the environment and our employees. We are committed to the environment and our employees.

AMD believes that being a responsible corporate citizen is a continuous process that extends beyond our products. We are committed to the environment and our employees. We are committed to the environment and our employees.

7

While AMD works to better understand our role as a corporate citizen in a world where change is a constant, we are committed to the environment and our employees. We are committed to the environment and our employees.



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Founded in 1969 and based in Sunnyvale, California, AMD is a global leader in semiconductor technology. Our products are used in a wide range of applications, from consumer electronics to enterprise computing. We are committed to the environment and our employees.

As a company we are more than 8000 strong, working together to create the future. We are committed to the environment and our employees.



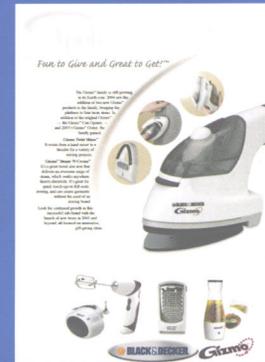
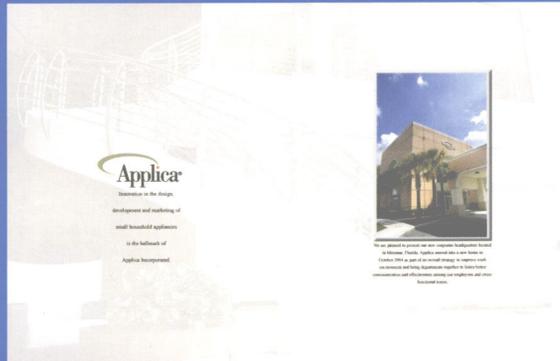

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OUR STORY

Over the course of AMD's three decades in business, technology companies have become global enterprises, competing globally and operating in a global market. We are committed to the environment and our employees.

AMD's commitment to the environment and our employees is a core value. We are committed to the environment and our employees.

Our company history shows that we are committed to the environment and our employees. We are committed to the environment and our employees.



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Applica Wakes Up Profits in the Beverage Category

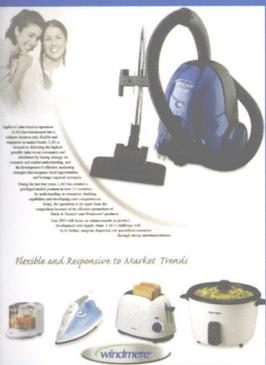


BLACK&DECKER

Convenient Cooking Heats Up



BLACK&DECKER



flexible and Responsive to Market Trends

WINDMERE

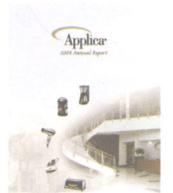
Belson... Far More than Just Beauty.

More than 3 Million Happy, Satisfied Users



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