

高职高专物业管理专业系列教材

物业管理英语

全国房地产行业培训中心组织编写

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中国建筑工业出版社

图书在版编目(CIP)数据

物业管理英语 / 全国房地产行业培训中心组织编写. 北京:中国建筑工业出版社,2004 (高职高专物业管理专业系列教材)

ISBN 7-112-06619-0

I.物… II.全… II.物业管理—英语—高等学校:技术学校—教材 IV. H31

中国版本图书馆 CIP 数据核字(2004)第071683号

高职高专物业管理专业系列教材 物 业 管 理 英 语 全国房地产行业培训中心组织编写 王 娜 主 编

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中国建筑工业出版社出版(北京西郊百万庄) 新华书店总店科技发行所发行 北京市密东印刷有限公司印刷

开本:787×1092毫米 1/16 印张:21½ 字数:520千字 2004年9月第一版 2006年12月第二次印刷 印数:3001—4500册 定价:29.00元

ISBN 7-112-06619-0 F · 567 (12573)

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本书可作为高职高专物业管理专业、房地产专业及相关专业学生使用 教材,对学员传授一些基础英语知识,训练他们的基本语言技能,使之能够 初步运用英语进行物业管理会话,同时能巩固他们的物业管理专业知识。 也可作为正在从事和有志于从事物业管理工作人员的专业英语进修课本。

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前 言

作为《物业管理系列教材》之一的《物业管理英语》一书的问世,主要源于物业管理从业人员的实际需求。经过调研我们认为物业管理从业人员掌握一定的物业管理专业英语知识及具备一定的英语会话能力是非常必要的。

本书编写力求实用性强、翻译流畅、内容全面。为了便于教师讲授和学生学习,准备了补充对话、补充阅读、词汇知识等许多内容,以便把物业管理专业知识与英语语言技能有机 地结合在一起。

本书由天津外国语学院英语学院副院长、副教授王世庆同志主审;天津市物业管理招投标服务中心主任刘喜英同志和澳大利亚新南威尔士房协为本书的编写提供了大量资料,特此致谢。

由于编者水平有限,书中缺点错误在所难免,恳请广大读者不吝指正。

编者 2004年3月

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Unit 1. Property Management

Part 1. Text

An Introduction to Property Management

What is property management? First of all, you have to know what property is. In simple terms, property means what one owns. Your books, your cash and your savings in the banks all can be called your personal property.

However, property can mean something else. Consider the following example.

Suppose a company pays the local government a large sum of money for 100 acres of land usage². Then this company builds several dozens of residential houses, houses for people to live in. In addition, it sets up a bank, a post office, a school and other public services. Undoubtedly, the above-mentioned are all property. As a matter of fact³, this is what the word property means in Property Management; land and its buildings. Therefore, property management is the process of overseeing the operation and maintenance of real property to achieve the objectives of the property owner.

Property management has long been an underrated function in the real estate industry. The need for professional management did not become apparent until the depression of the 1930s⁴, when numerous foreclosures revealed a pattern of management deficiencies. This oversight might seem strange, since running a large commercial or residential project in which hundreds or thousands of people reside or work is a highly challenging task, calling for training, good judgment, and a variety of technical skills. Traditionally, however, the emphasis in the real estate industry has been on the so-called permanent elements of the investment. — good location, sound construction, and resonable long-term financing—rather than on the day-to-day operation of the property. It has sometimes seemed as if a property owner, having made a very large investment in the permanent structure, assumed that the property would run itself with a minimum amount of supervision.

This concept of property management has changed substantially in the past decade. In an era of rising costs, it has dawned on owners that good property management is the major controllable influence on residual cash flow (i. e., the number of dollars that end up in the owner's pocket). It is true that both rent rates and operating expenses are largely shaped by market forces beyond the control of any one property owner⁵ (witness the very sharp rise in energy costs in the 1970s). But it is also true that comparable properties within

the same geographic area often show significant variances in rental income and operating costs. Why? Close inspection often shows that "above-average" operating expenses and lower than average rent levels result from inadequate property management. The classic mistake of the stock and bond investor moving into real estate involves underestimating the importance of management. Some investors have the feeling that real estate manages itself. There is a story about the importance of property management. A San Francisco real estate broker recently noticed a project that was on the market for \$1 million. He knew how the property had been managed in the past and that the million dollar valuation was based on a capitalization of historic income figure. He borrowed money to buy the property, renegotiated certain leases, and established more efficient operating procedures. In six months he sold the property for \$1.4 million based on the capitalized value of the new, higher net income. His contribution was management expertise.

参考译文:

对物业管理的介绍

什么是物业管理?首先,你得明白什么是财产。简单地说,财产就是一个人所拥有的东西。你的书本,你的现金和你在银行的存款都是你的私人财产。

可是, property 这个词还可以指别的东西。请看下面的例子:

比如,某公司付给地方政府一大笔钱,获得了使用 100 英亩土地的权力。然后公司修建了数十栋住宅楼,它还设立了银行、邮局、学校和其他公共设施。毫无疑问,上面提到的这些都是财产。实际上,上述东西正是 Property Management 这个词语中 property 所指:土地和建筑。因此,物业管理是监督物业运行和维护以实现业主目标的过程。

长期以来,物业管理在地产业中的作用被低估了。直到 20 世纪 30 年代的大萧条时期,对专业化物业管理的需要才显现出来。当时大量的取消赎回权反映了一系列的管理缺陷。这一疏忽,看似奇怪,但对于一个大型商用或居住物业来说,由于成百上千或成千上万的人居住或工作在其中,要对其实施管理,是一项非常具有挑战性的任务。该任务要求管理者受过培训,并具有良好的判断力和各种技能。但是,传统意义上的地产业重点是放在所谓的投资永久性因素上——好地点、好建筑和合理的长期财务收支——而不是日复一日的物业运作。好像只要业主在永久性因素上投了巨资,物业自身就能在最少的监督管理下自我运作。

近十年来物业管理的概念已在本质上发生了变化。业主已明白:如果费用上涨,良好的物业管理是剩余现金流量的主要可控制性影响因素(即业主口袋里最终拥有的现金数)。租金和运行开支很大程度上由市场力量决定,而不由任何业主控制(如 20 世纪 70 年代的能源费用暴涨),这是事实。而在同一地理位置上的类似物业在租金收人和运作开支上时常表现出很大的差异,这也是事实。这是什么原因呢?仔细分析便可发现:高于平均水平的运作开支和低于平均水平的租金收入都是由于管理不善而引发的。购买地产股票和债券的投资者

2

所犯的典型错误,就包括了低估管理的重要性。一些投资者有物业可自行运作的想法。有一个关于物业管理重要性的故事。一位旧金山的地产经纪人近来注意到有一个 100 万的物业在市场上出售。他知道该物业过去的管理状况,并清楚 100 万美元的估价是基于其过去的现金流量所给出的。于是,他借钱买下了该物业,并重新制订了某些租赁条款,建立了更为有效的运作机制。6 个月后,他以 140 万美元价格卖掉这幢物业,该价格是以新的更高的净收入的投资价值为基础制订的。他的贡献就在于专业化管理。

Vocabulary

单词表:

1. property	['propəti]	n.	财产,所有物,所有权,性质,特性,
0 .	Fr 11= .7		(小)道具
2. management	['mænidʒmənt]	n.	经营,管理,处理,操纵,驾驶,手段
3. residential	[rezi'denʃəl]	adj.	住宅的,与居住有关的
4. undoubtedly	[ʌnˈdautidli]	adv	无庸置疑地,的确地
5. process	[prəˈses]	n.	过程,作用,方法,程序,步骤,进
			行,推移
		vt.	加工,处理
6. oversee	[ˈəuvəˈsiː]	v_{ullet}	俯瞰,监视,检查,视察
7. maintenance	['meintinəns]	n.	维护,保持,生活费用,抚养
8. underrate	[¡ʌndəˈreit]	vt.	低估,看轻
9. professional	[prəˈfeʃənl]	n.	自由职业者,专业人员,职业运动
			员,职业艺人
		adj.	专业的, 职业的
10. apparent	[əˈpærənt]	adj.	显然的,外观上的
11. depression	[di'preʃən]	n.	沮丧,消沉,低气压,低压
12. foreclosures	[fɔːˈkləʊʒə(r)]	n.	丧失抵押品赎回权,排斥
13. deficiency	[diˈfiʃənsi]	n.	缺乏,不足
14. oversight	[ˈəuvəsait]	n.	勘漏,失察,疏忽,失败,小心照顾
15. commercial	[kəˈməːʃəl]	adj.	商业的,贸易的
16. challenging	[ˈtʃælindʒiŋ]	adj.	引起挑战性兴趣的,挑逗的
17. investment	[in'vestmənt]	n.	投资,可获利的东西
18. permanent	[ˈpəːmənənt]	adj.	永久的,持久的
19. supervision	[¡sjuːpəˈviʒən]	n.	监督,管理
20. substantially	[səbˈstænʃ(ə)li]	adv.	充分地
-		n.	黎明,拂晓,破晓
21. dawn	[də:n]	vi.	破晓,开始出现,变得(为人所)明白
	L	v.	破晓
22. flow	[fləu]	n.	流程,流动,(河水)泛滥,洋溢
	C*** ~ ~ ~ ~ ~	vi.	流动,涌流,川流不息,飘扬
		vt.	溢过,淹没

23. expense [ik'spens] 费用,代价,损失,开支,费钱之物 n. 24. comparable [kompərəbl] 可比较的, 比得上的 adj. 25. inspection [in'spek∫ən] 检查,视察 n. 估价,评价,计算 26. valuation [væljuˈeiʃən] n. 资本化,股本,资本总额,大写 27. capitalization [kəpitəlai zei[ən] n. 28. negotiate [ni'gənfieit] (与某人)商议,谈判,磋商,买卖,让 υ. 渡(支票、债券等),通过,越过 [ˈriːniˈgəuʃieit] renegotiate 重新谈判 vt. 捐献,贡献,投稿 29. contribution [kəntribju:[ən] n. 30. expertise 专家的意见,专门技术 [ekspə'ti:z] n.

Useful Expressions

first of all 首先,第一

in addition 此外,加上,并且

set up 提出意见,排版,建立,创立,开办,竖立,振作精神

not…until… 直到……时候才……

as if 好像

in the past decade 在过去十年中

Notes

备注:

- 1. "In simple terms"的意思是简而言之。其中"term"一词既有"学期,期限,期间"又有"术语,条件,表达方式"的意思。在此处其意为"表达方式"。
- 2. "Suppose a company pays the local government a large sum of money for..."的意思是: "比如,某公司付给地方政府一大笔钱,获得了使用 100 英亩土地的权力。"其中, "pay...for..."为短语,意为:"为……而花费……". 例如,"I paid 3 yuan for this pen":"我花 3 元钱买了这支钢笔。"
- 3. "As a matter of fact...": "实际上……". 在这个短语中"fact"的意思是"事实"; "as a matter of fact"意为"实际上……". 类似意思的短语还有: "in fact", "as the case stands"; 类似的词语有: "actually", "practically"和 "virtually"。
- 4. "The need for professional management did not become apparent until the depression of the 1930s,..."意为: "直到 20 世纪 30 年代的大萧条时期,专业化管理的需要才显现出来". 在此句中隐含着一个句型"... not... until...": "直到……才……",例如,"I didn't get up until 10 o'clock.":"我直到 10 点才起床。"
- 5. "It is true that both rent rates and operating expenses are largely shaped by market forces beyond the control of any one property owner": 意为: "租金和运行开支很大程度上由市场力量决定,而不由任何业主控制,这是事实。" 其中,大家应当掌握的句型是"It is ... that ...",此句中的"It"没有任何意思,只是起到代词的作用,代词"that"引导的从句中的内容. 例如,"It is well known that nobody is allowed to smoke in the public place.":"众所周知,公共场合不准吸烟。"

I. Exercises for the text(课文练习)

(I) Decide whether the following sentences are True or False according to the content of the text.

- 1. Property means what one owns.
- 2. In Property Management, the word property means land and its buildings.
- 3. Property management is the process of overseeing the owners' personal money.
- 4. The need for professional management is always apparent in the history.
- 5. The traditional emphasis in the real estate industry has been on the permanent elements of the investment.
- 6. The traditional concept of property management has never changed and last to nowadays.
- 7. Both rent rates and operating expenses are largely affected by market forces instead of the control of any one-property owner.
- 8. It is a belief of some investors that real estate needs no management at all.
- 9. The story from San Francisco tells us about the importance of property management.
- 10. The San Francisco estate broker's success is contributed by the professional management.

(I) Match the words in column A with their corresponding explanation in column B with a bar.

	Column A	Column B
1.	undoubtedly	a. cost
2.	flow	b. fully
3.	oversee	c. lasting
4.	professional	d. expert
5.	expense	e. certainly
6.	dawn	f. evident
7.	substantially	g. monitor
8.	supervision	h. currency
9.	permanent	i. inspect
10.	apparent	j. daybreak

(Ⅲ) Choose the best answer (选择最佳答案):

1.	. "The teacher can't be in the office now,		office now,	she?" "Yes, I think, she		
	there."					
	a. mustn'tcan't	b.	can'tmustn't	c. mustcan	d.	canmust
2. That company will not take anyone eyesight is weak or hearing is l				g is bad.		
	a. of whom	b.	who	c. that	d.	whose
3.	Our teacher often had us		our homework	before the class beg	gan	•
	a. hand in	b.	handing in	c. handed in	d.	to be handed in

4.	They decided	at once	on our match till next We	dnesday because of
	the snow.			
	a. delaygo		b. to delayto	go
	c. to delaygoing		d. delayinggo	oing
5.	"Listen, Wang Ling is	crying in the next	room. " "That be	Wang Ling, she is
	at school."			
	a. shouldn't	b. can't	c. may not	d. wouldn't
6.	The poor man stopped	in the doorway an	d a final look bef	ore he went out.
	a. took	b. take	c. takes	d. will take
7.	Wang Ling said she	love to com	ne and see you again, but c	ould not.
	a. had	b. would	c. should	d. could
8.	Zhang Hong	last month, so he	had to go out every day to	look for work.
	a. is fired	b. was fired	c. has fired	d. would fire
9.	do you make	in your job every 1	month?	
	a. How many	b. How often	c. How much	d. How long
10.	. I have not got the boo	k at hand, but I_	it to you later.	
	a. show	b. showed	c. would show	d. will show
	- · ·			

(N) Translation

Translate the following Chinese into English

- 1. 简单地说,财产就是一个人所拥有的东西。
- 2. 长期以来,物业管理在地产业中的作用被低估了。
- 3. 该任务要求管理者受过培训,并具有良好的判断力和各种技能。
- 4. 良好的物业管理是剩余现金流最主要的可控制性影响因素。
- 5. 一些投资者有物业可自行运作的想法。
- 6. 物业管理是监督物业运行和维护以实现业主目标的过程。
- 7. 那是一项非常具有挑战性的任务。
- 8. 但是,传统意义上的地产业重点是放在投资的所谓永久性因素上。
- 9. 租金和运行开支很大程度上由市场力量决定。
- 10. 他的贡献就在于专业化管理。

(V) Extra Reading Activity

Extra reading: read the following passage and choose the best answer to complete each of the statements that follow.

PROPERTY MANAGEMENT

The asset management role is completely compatible with the more detailed property management role discussed elsewhere in this semester.

The property management functions contribute to asset management in many ways. Stewardship, that is insurance and risk management, will be very much day to day issues important to asset management.

The Property Manager will, in broad terms, be seeking to maximise income and mini-

mise expenditure, within reasonable limits, in operational terms.

It could be viewed that property management is an operational function related very much to the existing investment format. It may reflect a relatively short to medium term outlook, e. g. $3\sim5$ years.

The Property Manager's operating plan should have been developed in conjunction with the asset manager. The latter is likely to have prepared longer term strategic plans including capital expenditure plans.

WHAT IS ASSET MANAGEMENT?

Asset management has been previously described as the role of maximising the value of the investment to the investor.

The need for, and development of, the asset management role has come about largely through the development of large investment portfolios, both public and private, where a structured management approach was needed and subsequently evolved. Asset management describes the role which could be fulfilled by a person known as the asset manager.

In such institutional portfolios there may also be substantial investment in cash, bonds, equities and/or operating assets as well as property.

The asset manager is the specialist who directs and accepts ultimate responsibility for investment decisions leading to achievement of the overall objective(s) of the ownership of these assets.

Equally an asset manager might be referred to as a portfolio manager or investment manager.

- 1. The asset management role is . .
 - a. to contribute to property management in many ways
 - b. completely compatible with the more detailed property management role discussed elsewhere in this semester
 - c. insurance and risk management
 - d. very much day to day issues important
- 2. Which of the following statements is not true?
 - a. The property management functions contribute to asset management in many ways.
 - b. The Property Manager will, in broad terms, be seeking to maximise income and minimize expenditure, within reasonable limits, in operational terms.
 - c. The property management is not an operational function related very much to the existing investment format.
 - d. The property management may reflect a relatively short to medium term outlook.
- 3. The Property Manager's operating plan should have been developed in conjunction with
- a. the asset manager

 c. the contracter

 d. other manager

 4. _____ role has come about largely through the development of large investment

portfolios, both public and private, where a structured management approach was needed and subsequently evolved. a. The property management b. The building management c. The maintenance management d. The asset management 5. The asset manager is not . a. the specialist who directs and accepts ultimate responsibility for investment decisions leading to achievement of the overall objective(s) of the ownership of these assets b. might be referred to as a portfolio manager c. might be referred to as a investment manager d. seeking to maximise income and minimize expenditure, within reasonable limits, in operational terms Ⅱ. Language Ability Drill(语言能力练习) (I) Vocabulary Exercise Study the following words. Then choose proper words for the sentences below. Verbs Nouns Adjectives(形容词) Adverbs(副词) care care careful carefully carelessness careless carelessly add addition additional use useful use useless used mean meaning meaningful meaningless comfort comfort comfortable comfortably probability probable probably 1. carelessness, careful, careless, carefully, carelessly, care(v.), care(n.)1) You should be very _____, and not to say anything to Paul. 2) Xiao Hong _____ for the old man as if he were her own father. 3) A _____ driver is a danger not only to us but also to himself or herself. 4) All the students in this school are taken good of. 5) If Jane drove much more _____ she wouldn't have made so many accidents. 6) He is not a diligent (勤奋) student. He shows great _____ in everything he does. 7) Spend more time on your study, Tom. You really did your homework very 8) You should be more _____ in future about your saying. 2. add, addition, additional 1) In _____ to English, Wang Hai speaks another foreign language. 2) He should attend to an _____ class for this examination.

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