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中國最近物價統計圖表

AN ANALYSIS  
OF SHANGHAI COMMODITY PRICES  
1923-1932

中國銀行總管理處經濟研究室出版

COMPILED AND PUBLISHED BY THE  
RESEARCH DEPARTMENT, BANK OF CHINA  
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BY

THE RESEARCH DEPARTMENT  
HEAD OFFICE, BANK OF CHINA  
SHANGHAI

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中華民國二十二年十二月初版

## 例 言

物價一科，國人每視為經濟學中之一小部分而忽之，實則吾人衣食住行，無一事一物不與之相關，易言之，即社會經濟之榮瘁；個人生活之甘苦，莫不肇基於此，特浸潤其中而不自覺耳。我國之有物價調查，始於民國二年，財政部為改訂關稅稅則故，附設物價調查處於江海關調查貨價局，十八年三月，該局奉令歸併國定稅則委員會，年出物價調查表四冊，迄於今日。其間尚有廣東建設廳刊行之廣州批發物價指數彙編，天津南開大學之天津生活費指數，皆為調查我國物價之有用資料。然前後簡繁不一，且時有斷續，求其前後一貫，為有系統之記載者，尚無其製也。同人等研究所及，如最近中國對外貿易統計圖解，中國歷次修改海關稅則表，中國重要銀行最近十年營業概況研究諸書，均已先後出版，不欲令物價一部分獨付闕如，復就國定稅則委員會貨價季刊為根據，綜合分析，彙為斯編，凡三百餘頁，雖非蔚然大觀，而於十年來物價變化升降之跡，有徑可尋，若與貿易、關稅諸書，比較觀之，即不啻將十年來國民生活之現象，赫然悉呈於篇帙之間，要不失為談我國經濟者一得之助也。同人等於編纂之餘，以為有三事焉，與十年來物價之變遷，有極大之關係，摘述於次，以供覽者。

- 一、物價與銀價之關係：數年以來，各國物價，無不慘落，而我國則反有升騰之勢，驟視之，將謂為國民經濟活潑之徵，實則為銀價跌落之反映。在以銀為收入之我國國民，物價愈高騰，適以形購買力之愈低降而已。
- 二、關稅與物價之關係：十年來，關稅稅率遞增，尤以近年為甚，足以促成物價之高騰。然此為人為的原因，非物價之自然現象。
- 三、進口國與物價之關係：甲國製造品與乙國製造品，因其生產條件之差異，而價格亦因之差異。我國因政治之關係，今日用甲國貨，明日用乙國貨，為恆有之事，而物價遂因此而受其支配，尤以日貨為著例。

中國銀行經濟研究室同人等敬識

## PREFACE.

Although there is general recognition that the movement of prices, by its effects upon production and consumption, plays an important part in the working of the economic system, it is only in recent years that attempts have been made in China to supply the public with a systematic analysis of the trend of commodity prices. In 1913 the Bureau of Markets, established by the Ministry of Finance, began to produce such figures, and when, in 1929, the Bureau was merged in the National Tariff Commission, the latter continued and further developed this useful service. Similar price statistics for Tientsin are now regularly compiled by the Nankai University, and until recently a record of prices in Canton was published.

The figures provided by the National Tariff Commission, which have been used throughout as the basis for the present publication, are published quarterly, and consist of the monthly figures of Shanghai commodity prices for the preceding quarter. The main purpose of the present volume is to provide students and businessmen with a comparison in a convenient form of individual prices over a much longer period of time. With this object in view a selection has been made of representative commodities, both imported and domestically produced, of which a fairly complete price record is given in the Commission's periodical reports. The prices quoted are, as explained by the Commission, market prices as obtained direct from manufacturers and traders.

The Department has confined its attention to providing a simple record of recent price movements in Shanghai, and has left to students of monetary theory and fiscal policy the more intricate and controversial work of making the correct deductions from the material here presented. It may be pointed out that during the period covered by the present statistics the London price of silver has varied between 36 1/16 and 12 pence per standard ounce, while, as a result of recent changes in China's Import Tariff, the duty on commodities received from abroad has been substantially increased. Another influence the working of which has recently been seen in the price quotations for commodities imported from countries actively engaged in trade with China arises from political considerations. The market price of domestically-produced commodities has been affected, not only by the above influences, but also by a number of rapid changes in the economic and political situation in China.

Every effort has been made to ensure accuracy in the reproduction of the figures taken from the Tariff Commission's reports, but the Department would like to be informed in the event of any errors being found in the following pages.

Shanghai,  
December, 1933.

Research Department,  
Bank of China.



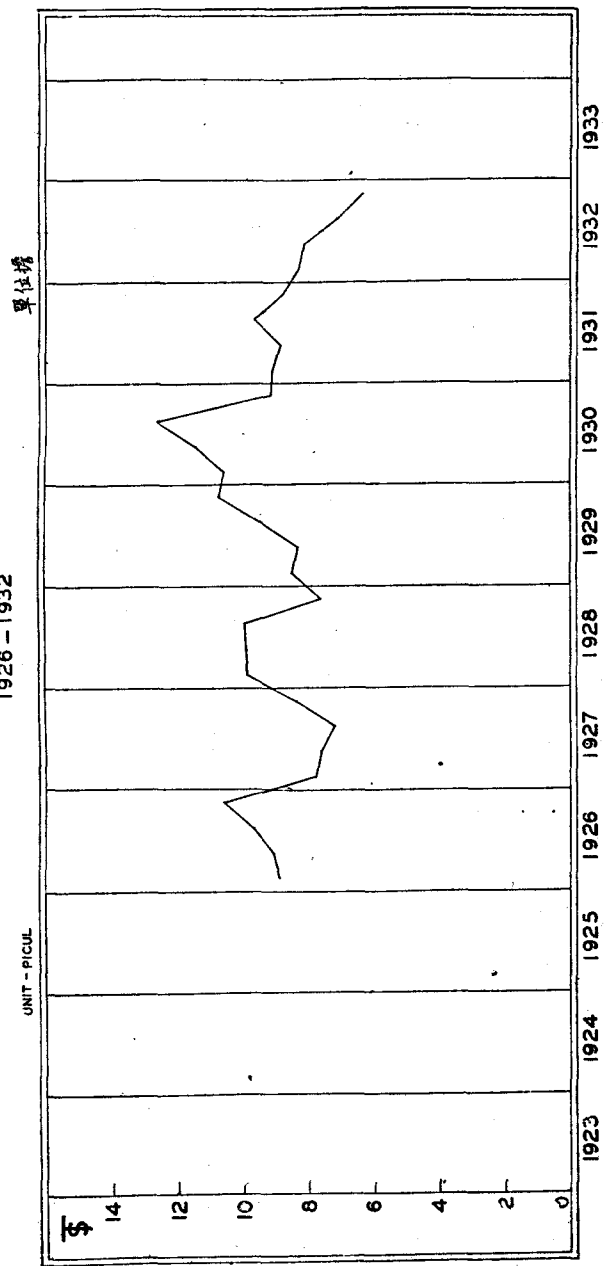
# I 糧食 CEREALS

## 米 RICE

躉售市價 (單位兩) — Wholesale Price (Shanghai Tls.)

| 名 稱<br>Name                               | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Qrly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Qrly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Qrly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Qrly.<br>Average | 總平均<br>Year's<br>Average |
|-------------------------------------------|------------|------------|------------|------------|-------------|------------------------|-------------|-----------|------------|------------------------|------------|------------|-------------|------------------------|------------|-------------|-------------|------------------------|--------------------------|
| 米, 西貢<br>Rice, First<br>Grade<br>(Saigon) | 担<br>Picul | 十二年1923    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                           |            | 十三年1924    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                           |            | 十四年1925    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                           |            | 十五年1926    | 8.812      | 8.659      | 9.136       | 8.869                  | 9.106       | 9.070     | 9.010      | 9.062                  | 9.220      | 9.459      | 10.284      | 9.654                  | 10.635     | 10.459      | 10.618      | 10.504                 | 9.537                    |
|                                           |            | 十六年1927    | 7.307      | 8.178      | 7.761       | 7.749                  | 7.766       | 7.767     | 7.251      | 7.595                  | 7.341      | 7.057      | 7.164       | 7.187                  | 7.837      | 8.505       | 8.558       | 8.300                  | 7.708                    |
|                                           |            | 十七年1928    | 10.196     | 9.679      | 9.497       | 9.791                  | 9.574       | 9.765     | 10.159     | 9.833                  | 10.364     | 9.864      | 9.459       | 9.896                  | 8.001      | 7.471       | 7.181       | 7.551                  | 9.208                    |
|                                           |            | 十八年1929    | 8.397      | 8.420      | 8.414       | 8.410                  | 8.130       | 8.145     | 8.557      | 8.277                  | 8.592      | 9.406      | 10.218      | 9.405                  | 10.988     | 10.655      | 10.453      | 10.699                 | 9.198                    |
|                                           |            | 十九年1930    | 10.732     | 10.341     | 10.693      | 10.589                 | 11.272      | 11.231    | 11.765     | 11.423                 | 13.217     | 12.396     | 12.241      | 12.618                 | 9.467      | 9.005       | 8.839       | 9.104                  | 10.933                   |
|                                           |            | 二十年1931    | 8.962      | 8.927      | 9.255       | 9.048                  | 8.944       | 8.980     | 8.513      | 8.812                  | 8.052      | 10.437     | 10.328      | 9.606                  | 9.267      | 8.600       | 8.324       | 8.730                  | 9.049                    |
|                                           |            | 廿一年1932    | 3.298      | ...        | 8.274       | 8.286                  | 7.919       | 8.187     | 8.218      | 8.108                  | 7.629      | 7.032      | 6.646       | 7.102                  | 6.504      | 6.367       | 6.042       | 6.304                  | 7.450                    |

西貢米在港之躉售市價  
PRICE OF SAIGON RICE  
民國十五年至廿一年  
1926 - 1932

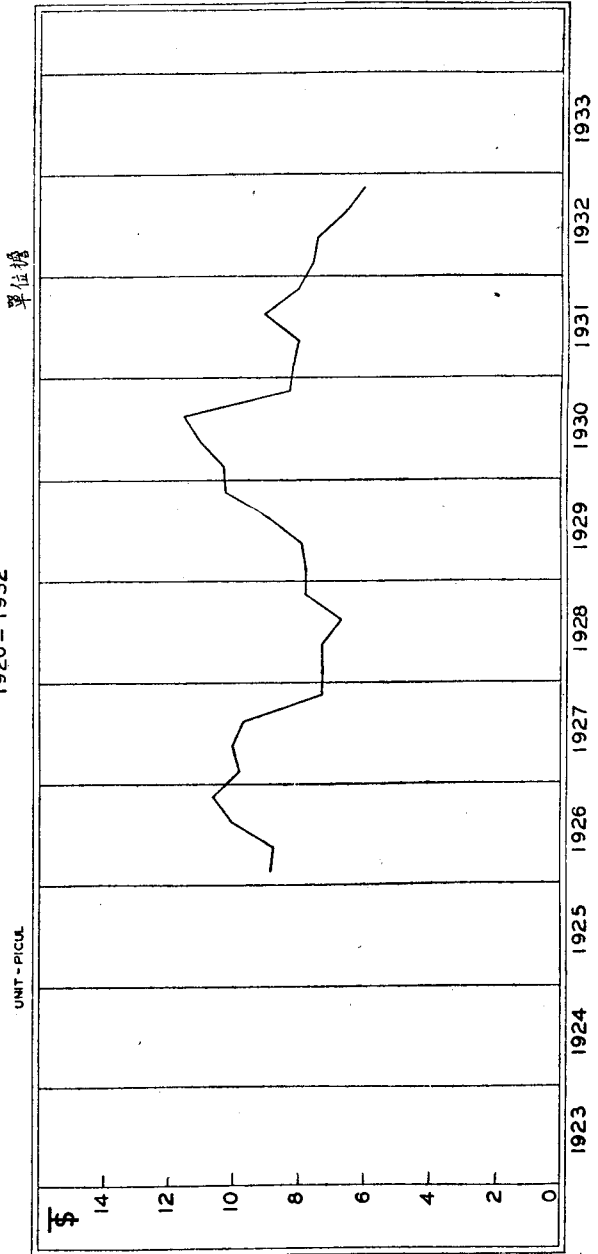


米 RICE

躉售市價 (單位兩) — Wholesale Price (Shanghai Tls.)

| 名稱<br>Name                                           | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Orly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Orly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Q. 1y.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Orly.<br>Average | 總平均<br>Year's<br>Average |
|------------------------------------------------------|------------|------------|------------|------------|-------------|------------------------|-------------|-----------|------------|------------------------|------------|------------|-------------|-------------------------|------------|-------------|-------------|------------------------|--------------------------|
| 米, 敏當 (安南)<br>Rice, Meedong<br>Annam<br>&<br>Rangoon | 担<br>Picul | 十二年1923    |            |            |             |                        |             |           |            |                        |            |            |             |                         |            |             |             |                        |                          |
|                                                      |            | 十三年1924    |            |            |             |                        |             |           |            |                        |            |            |             |                         |            |             |             |                        |                          |
|                                                      |            | 十四年1925    |            |            |             |                        |             |           |            |                        |            |            |             |                         |            |             |             |                        |                          |
|                                                      |            | 十五年1926    | 8.587      | 8.587      | 9.613       | 8.929                  | 8.783       | 8.783     | 8.891      | 8.819                  | ...        | 9.639      | 10.501      | 10.080                  | 10.923     | 10.279      | 10.697      | 10.633                 | 9.615                    |
|                                                      |            | 十六年1927    | 9.977      | 9.877      | 9.787       | 9.880                  | 9.702       | 9.857     | 10.530     | 10.030                 | 10.436     | 9.883      | 9.032       | 9.784                   | 8.201      | 7.298       | 6.561       | 7.350                  | 9.261                    |
|                                                      |            | 十七年1928    | 7.036      | 7.385      | 7.545       | 7.322                  | 7.584       | 7.567     | 6.908      | 7.353                  | 6.800      | 6.625      | 6.708       | 6.731                   | 7.404      | 7.962       | 8.107       | 7.824                  | 7.307                    |
|                                                      |            | 十八年1929    | 7.787      | 7.648      | 7.993       | 7.809                  | 7.609       | 8.009     | 8.292      | 7.970                  | 8.305      | 8.760      | 9.895       | 8.987                   | 10.627     | 10.114      | 10.001      | 40.247                 | 8.753                    |
|                                                      |            | 十九年1930    | 10.444     | 10.143     | 10.513      | 10.367                 | 10.984      | 10.780    | 11.370     | 11.045                 | 12.345     | 11.029     | 11.420      | 11.598                  | 8.775      | 8.170       | 7.970       | 8.305                  | 10.329                   |
|                                                      |            | 二十年1931    | 8.095      | 8.132      | 8.387       | 8.205                  | 8.108       | 8.213     | 7.858      | 8.060                  | 7.327      | 10.038     | 9.857       | 9.074                   | 8.614      | 7.911       | 7.672       | 8.066                  | 8.351                    |
|                                                      |            | 廿一年1932    | 7.652      | ...        | 7.621       | 7.637                  | 7.247       | 7.555     | 7.696      | 7.499                  | 7.093      | 6.774      | 6.387       | 6.751                   | 6.398      | 6.031       | 5.704       | 6.044                  | 6.983                    |

安南敏當米在港之躉售市價  
PRICE OF ANNAM & RANGOON MEEDONG RICE  
民國十五年 至 廿一年  
1926 - 1932

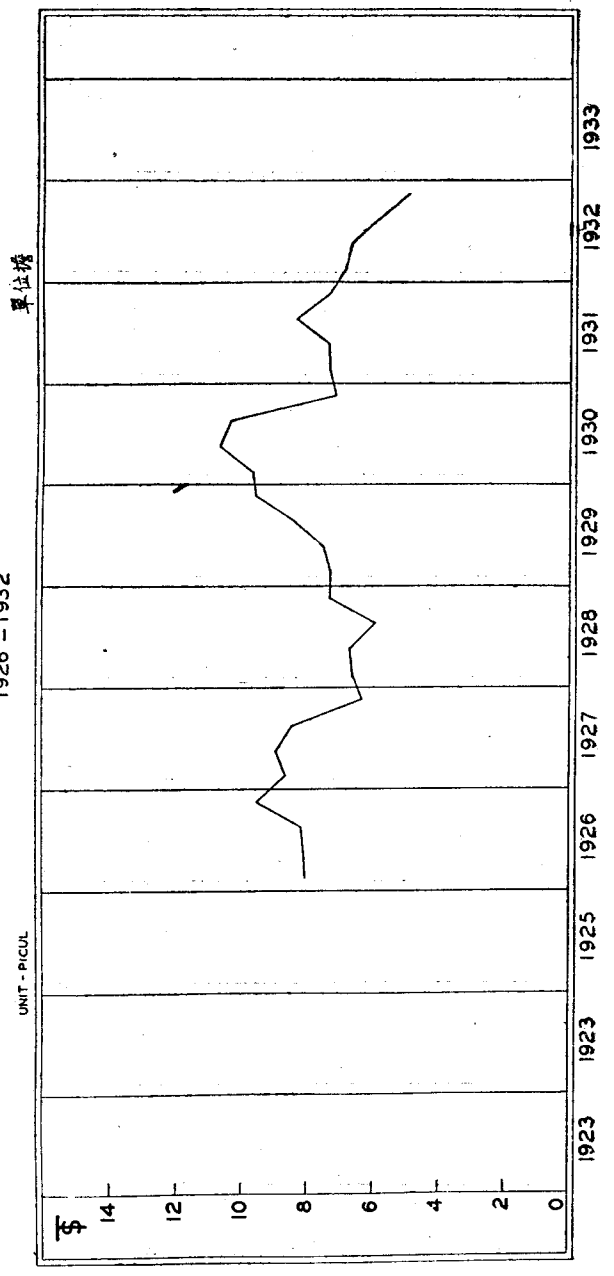


米 RICE

躉售市價 (單位兩) — Wholesale Price (Shanghai Tls.)

| 名稱<br>Name                                          | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Qtrly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Qtrly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Qtrly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Qtrly.<br>Average | 總平均<br>Year's<br>Average |
|-----------------------------------------------------|------------|------------|------------|------------|-------------|-------------------------|-------------|-----------|------------|-------------------------|------------|------------|-------------|-------------------------|------------|-------------|-------------|-------------------------|--------------------------|
| 米, 大較 (安南)<br>Rice, Big Mill,<br>Special<br>(Annam) | 担<br>Picul | 十二年1923    |            |            |             |                         |             |           |            |                         |            |            |             |                         |            |             |             |                         |                          |
|                                                     |            | 十三年1924    |            |            |             |                         |             |           |            |                         |            |            |             |                         |            |             |             |                         |                          |
|                                                     |            | 十四年1925    |            |            |             |                         |             |           |            |                         |            |            |             |                         |            |             |             |                         |                          |
|                                                     |            | 十五年1926    | 7.612      | 8.086      | 8.343       | 8.014                   | 8.382       | 7.994     | 7.451      | 8.076                   | 7.820      | 8.005      | 8.756       | 8.194                   | 10.094     | 9.352       | 9.083       | 9.493                   | 8.444                    |
|                                                     |            | 十六年1927    | 9.003      | 8.343      | 8.482       | 8.611                   | 8.480       | 9.045     | 9.275      | 8.933                   | 9.365      | 8.398      | 7.602       | 8.455                   | 6.853      | 5.970       | 6.087       | 6.303                   | 8.075                    |
|                                                     |            | 十七年1928    | 6.186      | 6.845      | 6.859       | 6.630                   | 6.875       | 6.823     | 6.421      | 6.706                   | 5.952      | 5.905      | 6.120       | 5.992                   | 6.862      | 7.527       | 7.547       | 7.312                   | 6.660                    |
|                                                     |            | 十八年1929    | 7.105      | 7.253      | 7.580       | 7.313                   | 7.035       | 7.405     | 8.038      | 7.493                   | 7.606      | 8.042      | 9.427       | 8.358                   | 9.907      | 9.391       | 9.296       | 9.531                   | 8.174                    |
|                                                     |            | 十九年1930    | 9.976      | 9.425      | 9.451       | 9.617                   | 10.548      | 10.528    | 10.836     | 10.637                  | 11.656     | 9.844      | 9.450       | 10.317                  | 7.646      | 6.972       | 6.884       | 7.167                   | 9.434                    |
|                                                     |            | 二十年1931    | 7.155      | 7.264      | 7.519       | 7.313                   | 7.345       | 7.374     | ...        | 7.360                   | 6.602      | 9.240      | 9.096       | 8.313                   | 7.778      | 7.257       | 7.021       | 7.352                   | 7.584                    |
|                                                     |            | 廿一年1932    | 6.969      | ...        | 6.677       | 6.823                   | 6.435       | 6.746     | 6.791      | 6.657                   | 6.125      | 5.742      | 5.630       | 5.832                   | 5.084      | 4.917       | 4.670       | 4.890                   | 6.050                    |

安南大較米在港之躉售市價  
PRICE OF ANNAMSE SPECIAL BIG MILL RICE  
民國十五年至廿一年  
1926 - 1932

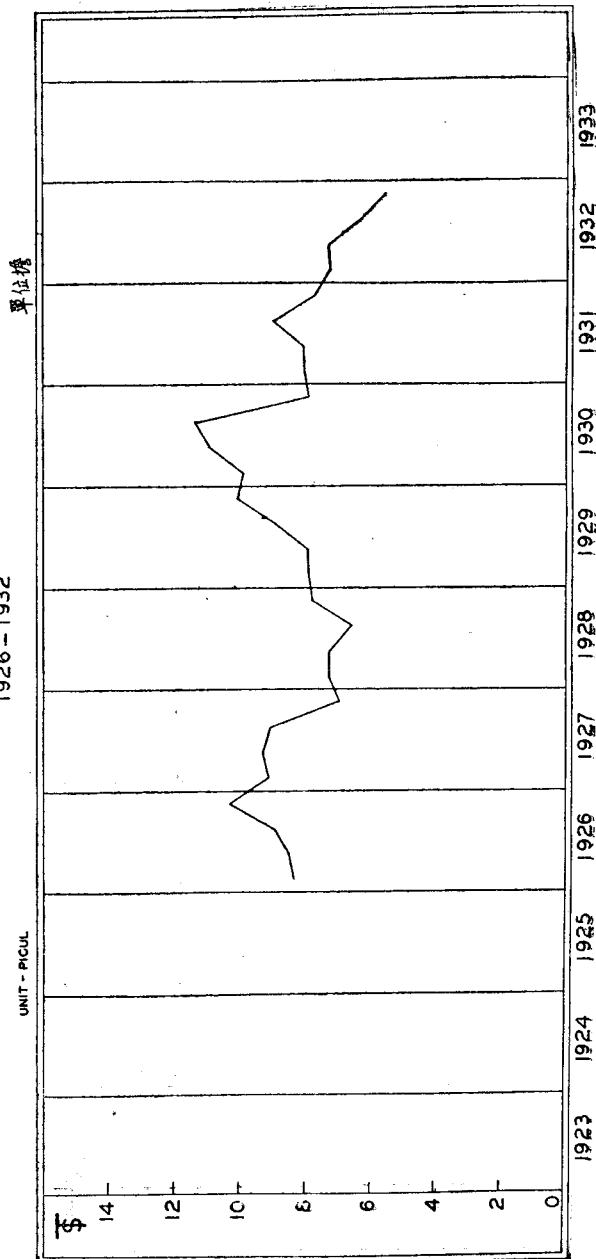


## 米 RICE

躉售市價 (單位兩) - Wholesale Price (Shanghai Tls.)

| 名 稱<br>Name                                           | 單位<br>Unit | 年 份<br>Year | 一 月<br>Jan. | 二 月<br>Feb. | 三 月<br>March | 平均<br>Orly.<br>Average | 四 月<br>April | 五 月<br>May | 六 月<br>June | 平均<br>Orly.<br>Average | 七 月<br>July | 八 月<br>Aug. | 九 月<br>Sept. | 平均<br>Orly.<br>Average | 十 月<br>Oct. | 十一 月<br>Nov. | 十二 月<br>Dec. | 平均<br>Orly.<br>Average | 總平均<br>Year's<br>Average |
|-------------------------------------------------------|------------|-------------|-------------|-------------|--------------|------------------------|--------------|------------|-------------|------------------------|-------------|-------------|--------------|------------------------|-------------|--------------|--------------|------------------------|--------------------------|
| 米, 小紋 (安南)<br>Rice, Small Mill,<br>Special<br>(Annam) | 担<br>Picul | 十二年1923     |             |             |              |                        |              |            |             |                        |             |             |              |                        |             |              |              |                        |                          |
|                                                       |            | 十三年1924     |             |             |              |                        |              |            |             |                        |             |             |              |                        |             |              |              |                        |                          |
|                                                       |            | 十四年1925     |             |             |              |                        |              |            |             |                        |             |             |              |                        |             |              |              |                        |                          |
|                                                       |            | 十五年1926     | 7.965       | 8.372       | 8.736        | 8.358                  | 8.711        | 8.461      | 8.296       | 8.489                  | 8.535       | 8.759       | 9.531        | 8.942                  | 10.815      | 10.023       | 9.993        | 10.278                 | 9.017                    |
|                                                       |            | 十六年1927     | 9.298       | 9.157       | 8.992        | 9.149                  | 8.848        | 9.418      | 9.730       | 9.332                  | 9.783       | 9.086       | 8.362        | 9.077                  | 7.472       | 6.757        | 6.761        | 6.997                  | 8.639                    |
|                                                       |            | 十七年1928     | 6.873       | 7.493       | 7.491        | 7.286                  | 7.493        | 7.404      | 6.908       | 7.298                  | 6.584       | 6.445       | 6.714        | 6.581                  | 7.367       | 7.932        | 8.016        | 7.782                  | 7.229                    |
|                                                       |            | 十八年1929     | 7.751       | 7.827       | 8.011        | 7.863                  | 7.466        | 7.872      | 8.303       | 7.880                  | 8.162       | 8.616       | 9.859        | 8.879                  | 10.555      | 9.644        | 9.874        | 10.024                 | 8.661                    |
|                                                       |            | 十九年1930     | 10.264      | 9.605       | 9.829        | 9.899                  | 10.800       | 10.690     | 11.265      | 10.918                 | 12.273      | 11.084      | 10.763       | 11.373                 | 8.556       | 7.516        | 7.681        | 7.918                  | 10.027                   |
|                                                       |            | 二十年1931     | 7.877       | 7.987       | 8.242        | 8.035                  | 8.036        | 8.104      | ...         | 8.070                  | 7.291       | 9.910       | 9.821        | 9.007                  | 8.250       | 7.547        | 7.310        | 7.702                  | 8.203                    |
|                                                       |            | 廿一年1932     | 7.329       | ...         | 7.185        | 7.257                  | 7.071        | 7.378      | 7.453       | 7.301                  | 6.540       | 6.482       | 6.079        | 6.367                  | 5.645       | 5.607        | 5.526        | 5.593                  | 6.029                    |

安南小紋米在港之躉售市價  
PRICE OF ANNAMSE SPECIAL SMALL MILL RICE  
民國十五年 至 廿一年  
1926 - 1932

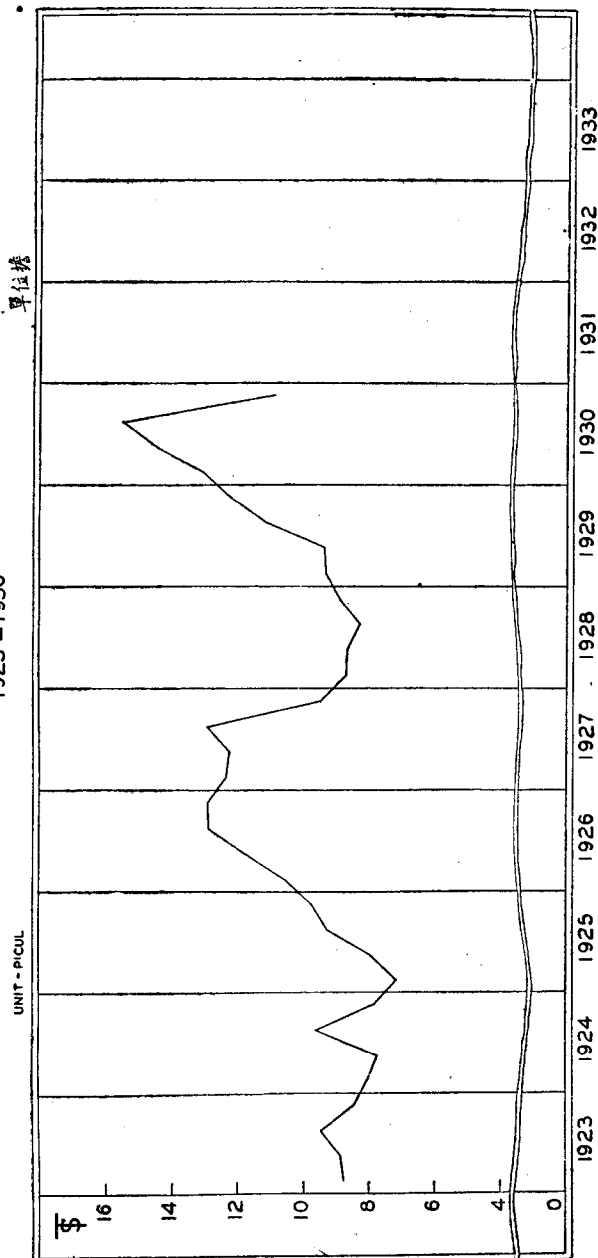


## 米 RICE

躉售市價 (單位兩) - Wholesale Price (Shanghai Tls.)

| 名稱<br>Name                                                | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Qtrly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Qtrly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Qtrly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Qtrly.<br>Average | 總平均<br>Year's<br>Average |
|-----------------------------------------------------------|------------|------------|------------|------------|-------------|-------------------------|-------------|-----------|------------|-------------------------|------------|------------|-------------|-------------------------|------------|-------------|-------------|-------------------------|--------------------------|
| 白米, 高常河下<br>Rice, White,<br>Good.<br>Changshu<br>(China.) | 担<br>Picul | 十二年1923    | 8.802      | 9.004      | 8.474       | 8.760                   | 8.536       | 9.134     | 8.868      | 8.846                   | 9.293      | 9.799      | 9.399       | 9.497                   | 8.614      | 8.322       | 8.400       | 8.445                   | 8.887                    |
|                                                           |            | 十三年1924    | 8.147      | 8.022      | 7.873       | 8.014                   | 7.458       | 7.980     | 7.890      | 7.776                   | 8.345      | 9.862      | 10.611      | 9.606                   | 8.748      | 7.388       | 7.521       | 7.886                   | 8.320                    |
|                                                           |            | 十四年1925    | 7.001      | 7.334      | 7.243       | 7.193                   | 7.724       | 8.131     | 8.114      | 7.990                   | 9.227      | 9.171      | 9.243       | 9.214                   | 9.602      | 9.074       | 9.780       | 9.728                   | 8.531                    |
|                                                           |            | 十五年1926    | 9.945      | 10.436     | 11.160      | 10.514                  | 11.292      | 11.758    | 12.286     | 11.778                  | 12.223     | 12.708     | 13.607      | 12.849                  | 13.636     | 12.325      | 12.551      | 12.857                  | 11.749                   |
|                                                           |            | 十六年1927    | 12.164     | 12.599     | 12.497      | 12.353                  | 11.939      | 12.107    | 12.625     | 12.294                  | 13.086     | 12.844     | 12.854      | 12.929                  | 10.976     | 8.912       | 8.527       | 9.472                   | 11.747                   |
|                                                           |            | 十七年1928    | 8.538      | 8.824      | 8.719       | 8.691                   | 8.803       | 8.746     | 8.388      | 8.646                   | 8.481      | 8.353      | 7.956       | 8.263                   | 8.415      | 8.811       | 9.375       | 8.867                   | 8.617                    |
|                                                           |            | 十八年1929    | 9.294      | 9.336      | 9.250       | 9.293                   | 8.826       | 9.516     | 9.667      | 9.336                   | 9.827      | 11.415     | 11.946      | 11.063                  | 13.219     | 11.881      | 11.538      | 12.213                  | 10.476                   |
|                                                           |            | 十九年1930    | 12.638     | 13.051     | 13.466      | 13.052                  | 14.225      | 14.348    | 14.705     | 14.426                  | 16.305     | 15.166     | 15.176      | 15.549                  | 12.161     | 10.494      | 9.853       | 10.836                  | 13.466                   |
|                                                           |            | 二十年1931    |            |            |             |                         |             |           |            |                         |            |            |             |                         |            |             |             |                         |                          |
|                                                           |            | 廿一年1932    |            |            |             |                         |             |           |            |                         |            |            |             |                         |            |             |             |                         |                          |

上海高常河下白米之躉售市價  
PRICE OF CHANGSHU GOOD QUALITY WHITE RICE  
民國十二年至十九年  
1923 - 1930

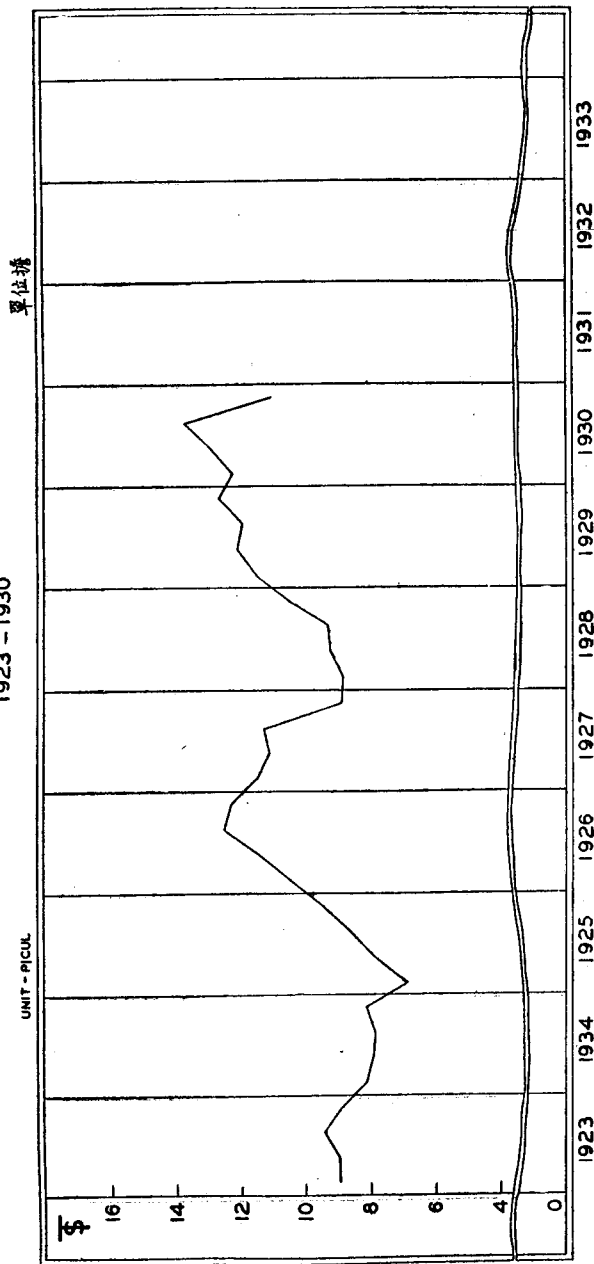


## 米 RICE

躉售市價 (單位兩) — Wholesale Price (Shanghai Tls.)

| 名<br>Name                                                             | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Orly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Orly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Orly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Orly.<br>Average | 總平均<br>Year's<br>Average |
|-----------------------------------------------------------------------|------------|------------|------------|------------|-------------|------------------------|-------------|-----------|------------|------------------------|------------|------------|-------------|------------------------|------------|-------------|-------------|------------------------|--------------------------|
| 米, 白元, 高常河下<br>Rice, Glutinous<br>White, Good<br>Changshu,<br>(China) | 担<br>Picul | 十二年1923    | 8.947      | 9.077      | 8.801       | 8.942                  | 8.753       | 8.990     | 9.127      | 8.957                  | 9.077      | 10.015     | 9.544       | 9.545                  | 8.904      | 8.790       | 9.047       | 8.914                  | 9.089                    |
|                                                                       |            | 十三年1924    | 8.364      | 8.022      | 8.016       | 8.134                  | 7.894       | 8.123     | 7.890      | 7.938                  | 8.840      | 9.131      | 9.750       | 7.890                  | 9.914      | 7.501       | 7.153       | 8.189                  | 8.045                    |
|                                                                       |            | 十四年1925    | 6.854      | 6.830      | 6.989       | 6.891                  | 7.322       | 8.251     | 8.370      | 7.981                  | 8.956      | 8.557      | 8.439       | 8.644                  | 9.221      | 9.395       | 9.925       | 9.514                  | 8.257                    |
|                                                                       |            | 十五年1926    | 9.863      | 10.322     | 11.125      | 10.496                 | 11.328      | 11.902    | 12.022     | 11.417                 | 11.838     | 12.493     | 13.355      | 12.562                 | 13.354     | 12.288      | 12.423      | 12.355                 | 11.707                   |
|                                                                       |            | 十六年1927    | 12.017     | 11.189     | 11.374      | 11.527                 | 11.311      | 11.046    | 11.097     | 11.151                 | 11.378     | 10.999     | 11.478      | 11.285                 | 9.190      | 8.948       | 8.564       | 8.901                  | 10.706                   |
|                                                                       |            | 十七年1928    | 8.427      | 9.076      | 9.022       | 8.842                  | 9.240       | 9.146     | 9.344      | 9.243                  | 9.419      | 9.217      | 9.432       | 9.356                  | 10.402     | 10.422      | 10.853      | 15.559                 | 9.500                    |
|                                                                       |            | 十八年1929    | 10.945     | 11.598     | 12.142      | 11.562                 | 11.879      | 12.029    | 12.424     | 12.111                 | 11.620     | 11.595     | 12.701      | 11.972                 | 13.327     | 12.675      | 12.044      | 12.682                 | 12.082                   |
|                                                                       |            | 十九年1930    | 12.494     | 12.422     | 11.881      | 12.266                 | 12.982      | 12.906    | 13.091     | 12.963                 | 13.951     | 13.525     | 13.826      | 13.767                 | 12.270     | 11.002      | 9.890       | 11.054                 | 12.512                   |
|                                                                       |            | 二十年1931    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                                                       |            | 廿一年1932    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |

上海高常河下白元米之躉售市價  
PRICE OF CHANGSHU GOOD QUALITY GLUTINOUS WHITE RICE  
民國十二年至十九年  
1923 - 1930

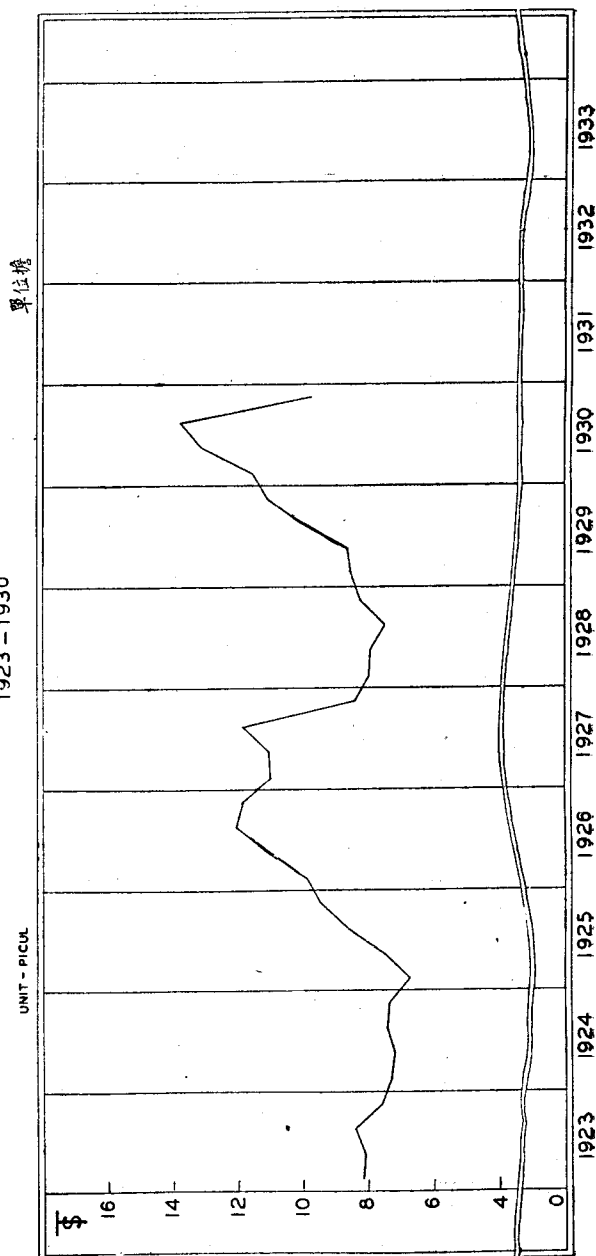


## 米 RICE

躉售市價 (單位市) — Wholesale Price (Shanghai Tls.)

| 名 稱<br>Name                                                  | 單 位<br>Unit | 年 份<br>Year | 一 月<br>Jan. | 二 月<br>Feb. | 三 月<br>March | 平 均<br>Qtrly. Average | 四 月<br>April | 五 月<br>May | 六 月<br>June | 平 均<br>Qtrly. Average | 七 月<br>July | 八 月<br>Aug. | 九 月<br>Sept. | 平 均<br>Qtrly. Average | 十 月<br>Oct. | 十一 月<br>Nov. | 十二 月<br>Dec. | 平 均<br>Qtrly. Average | 總 平 均<br>Year's Average |
|--------------------------------------------------------------|-------------|-------------|-------------|-------------|--------------|-----------------------|--------------|------------|-------------|-----------------------|-------------|-------------|--------------|-----------------------|-------------|--------------|--------------|-----------------------|-------------------------|
| 米, 白, 蘇河河下<br>Rice, White,<br>Common,<br>Sochow,<br>(China.) | 担<br>Picul  | 十二年1923     | 8.081       | 8.356       | 8.008        | 8.148                 | 7.957        | 8.163      | 7.978       | 8.033                 | 8.357       | 8.574       | 8.242        | 8.391                 | 7.601       | 7.637        | 7.467        | 7.568                 | 8.035                   |
|                                                              |             | 十三年1924     | 7.066       | 7.577       | 7.336        | 9.259                 | 6.887        | 7.261      | 7.394       | 7.181                 | 7.567       | 9.766       | 9.537        | 7.394                 | 8.311       | 6.749        | 6.895        | 7.315                 | 7.287                   |
|                                                              |             | 十四年1925     | 6.854       | 6.794       | 6.519        | 6.722                 | 7.286        | 7.724      | 7.712       | 7.574                 | 8.719       | 8.519       | 8.512        | 8.603                 | 9.602       | 9.074        | 9.780        | 9.485                 | 8.096                   |
|                                                              |             | 十五年1926     | 9.241       | 10.024      | 10.588       | 9.951                 | 10.808       | 10.983     | 11.487      | 11.094                | 11.444      | 11.847      | 12.922       | 12.071                | 13.300      | 11.400       | 10.923       | 11.874                | 11.247                  |
|                                                              |             | 十六年1927     | 10.772      | 10.863      | 11.592       | 11.076                | 10.399       | 11.193     | 11.712      | 11.101                | 12.503      | 12.014      | 11.225       | 11.914                | 9.372       | 8.181        | 7.725        | 8.426                 | 10.629                  |
|                                                              |             | 十七年1928     | 7.670       | 8.140       | 8.192        | 8.000                 | 8.130        | 8.093      | 7.756       | 7.993                 | 7.958       | 7.525       | 6.966        | 7.483                 | 8.109       | 8.377        | 8.171        | 8.219                 | 7.924                   |
|                                                              |             | 十八年1929     | 8.505       | 8.653       | 8.532        | 8.563                 | 8.147        | 8.798      | 9.023       | 8.656                 | 9.020       | 10.446      | 10.723       | 10.063                | 12.066      | 10.617       | 10.597       | 11.093                | 9.593                   |
|                                                              |             | 十九年1930     | 11.521      | 11.489      | 11.773       | 11.594                | 12.784       | 12.906     | 13.773      | 13.154                | 14.388      | 13.233      | 13.754       | 13.792                | 10.922      | 9.513        | 8.730        | 9.722                 | 12.065                  |
|                                                              |             | 二十年1931     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                         |
|                                                              |             | 廿一年1932     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                         |

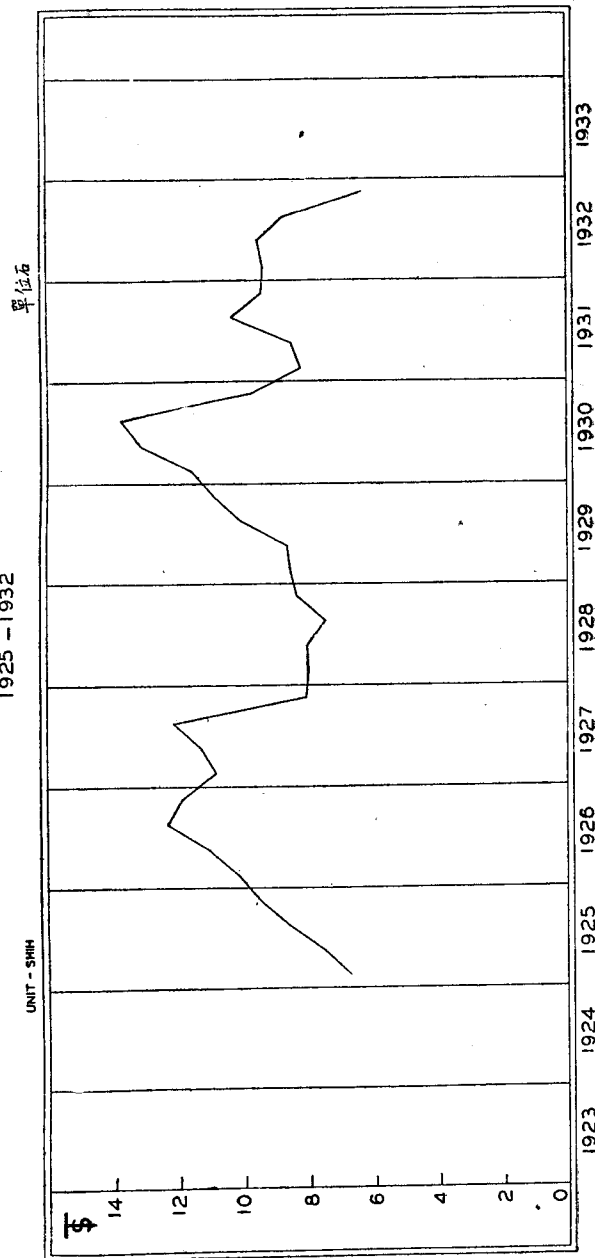
上海蘇河河下白米之躉售市價  
PRICE OF SOOCHOW COMMON WHITE RICE  
民國十二年至十九年  
1923 - 1930



## 米 RICE

躉售市價 (單位兩) - Wholesale Price (Shanghai Tls.)

| 名<br>Name    | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Qrly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Qrly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Qrly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Qrly.<br>Average | 總平均<br>Year's<br>Average |
|--------------|------------|------------|------------|------------|-------------|------------------------|-------------|-----------|------------|------------------------|------------|------------|-------------|------------------------|------------|-------------|-------------|------------------------|--------------------------|
| 米, 蘇同機梗 (蘇州) | 担<br>Picul | 十二年 1923   |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|              |            | 十三年 1924   | 6.854      | 6.794      | 6.519       | 6.722                  | 7.286       | 7.724     | 7.712      | 7.574                  | 8.719      | 8.519      | 8.572       | 8.603                  | 9.602      | 9.074       | 9.780       | 9.485                  | 8.093                    |
|              |            | 十四年 1925   | 9.189      | 10.253     | 11.005      | 10.182                 | 10.576      | 11.134    | 11.505     | 11.072                 | 11.408     | 12.426     | 13.086      | 12.307                 | 12.816     | 11.497      | 11.322      | 11.878                 | 11.360                   |
|              |            | 十五年 1926   |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|              |            | 十六年 1927   | 10.248     | 11.031     | 11.600      | 10.860                 | 10.453      | 11.558    | 11.939     | 11.317                 | 12.705     | 11.946     | 11.946      | 12.199                 | 9.112      | 7.325       | 7.582       | 8.006                  | 10.595                   |
|              |            | 十七年 1928   | 7.670      | 8.140      | 8.192       | 8.931                  | 8.257       | 8.091     | 7.756      | 8.036                  | 7.958      | 5.525      | 6.935       | 7.483                  | 8.109      | 8.377       | 8.671       | 8.387                  | 7.977                    |
|              |            | 十八年 1929   | 8.505      | 8.653      | 8.532       | 8.563                  | 8.058       | 8.807     | 9.023      | 3.629                  | 9.058      | 10.447     | 10.722      | 10.076                 | 12.068     | 10.619      | 10.598      | 11.095                 | 9.591                    |
|              |            | 十九年 1930   | 11.525     | 11.490     | 11.774      | 11.596                 | 12.785      | 12.907    | 13.773     | 13.155                 | 14.389     | 13.234     | 13.755      | 13.793                 | 10.922     | 9.514       | 8.731       | 9.722                  | 12.066                   |
|              |            | 二十年 1931   | 8.673      | 7.843      | 8.008       | 8.205                  | 7.672       | 8.760     | 9.038      | 8.497                  | 8.814      | 10.981     | 11.271      | 10.355                 | 10.104     | 9.289       | 8.830       | 9.408                  | 9.116                    |
|              |            | 廿一年 1932   | 8.873      | ...        | 9.907       | 9.390                  | 8.930       | 9.382     | 10.134     | 9.499                  | 9.063      | 9.146      | 7.992       | 8.734                  | 6.907      | 6.260       | 5.936       | 6.368                  | 8.498                    |

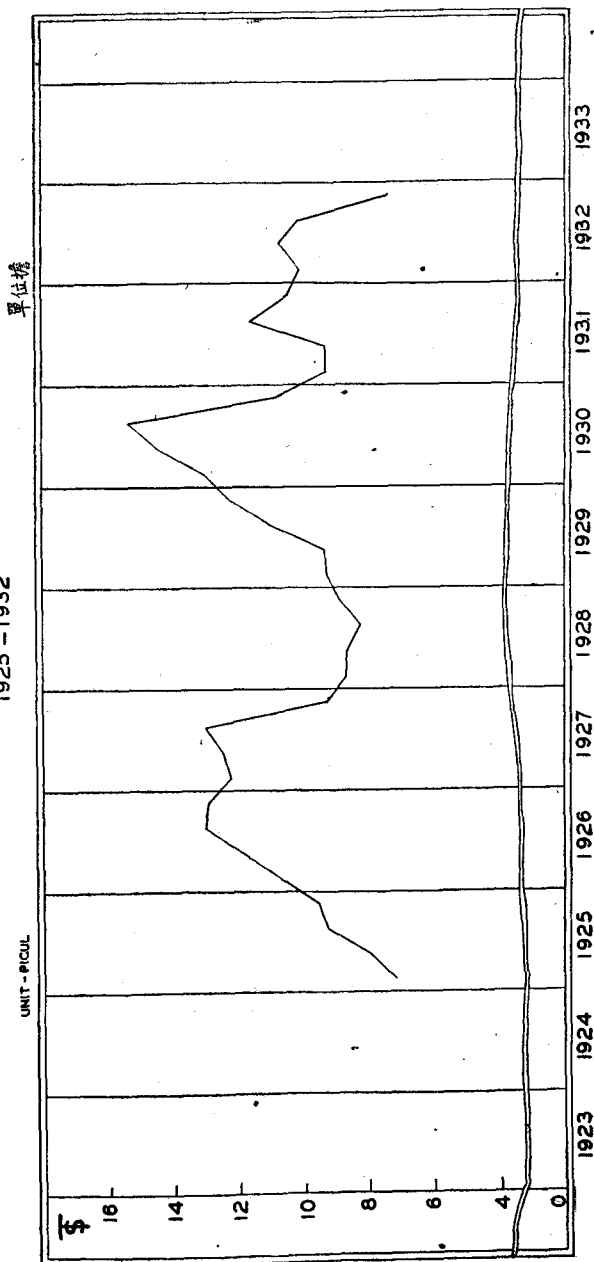
上海蘇同機梗米之躉售市價  
PRICE OF SOOCHOW LONG RICE  
民國十四年至廿一年  
1925 - 1932

## 米 RICE

躉售市價 (單位兩) — Wholesale Price (Shanghai Tls.)

| 名 稱<br>Name | 單 位<br>Unit | 年 份<br>Year | 一 月<br>Jan. | 二 月<br>Feb. | 三 月<br>March | 平 均<br>Qtrly. Average | 四 月<br>April | 五 月<br>May | 六 月<br>June | 平 均<br>Qtrly. Average | 七 月<br>July | 八 月<br>Aug. | 九 月<br>Sept. | 平 均<br>Qtrly. Average | 十 月<br>Oct. | 十一 月<br>Nov. | 十二 月<br>Dec. | 平 均<br>Qtrly. Average | 總 平 均<br>Year's Average |
|-------------|-------------|-------------|-------------|-------------|--------------|-----------------------|--------------|------------|-------------|-----------------------|-------------|-------------|--------------|-----------------------|-------------|--------------|--------------|-----------------------|-------------------------|
| 米, 常河機標 常熟  | 担<br>Picul  | 十二年1923     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                         |
|             |             | 十三年1924     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                         |
|             |             | 十四年1925     | 7.001       | 7.334       | 7.243        | 7.193                 | 7.724        | 8.131      | 8.114       | 7.990                 | 9.227       | 9.171       | 9.243        | 9.214                 | 9.588       | 9.034        | 9.977        | 9.533                 | 8.482                   |
|             |             | 十五年1926     | 9.913       | 10.567      | 11.684       | 10.731                | 11.329       | 11.814     | 12.434      | 11.859                | 12.197      | 13.288      | 13.661       | 13.049                | 13.631      | 12.556       | 12.580       | 12.939                | 12.144                  |
|             |             | 十六年1927     | 12.005      | 12.257      | 12.470       | 12.244                | 12.061       | 12.435     | 12.885      | 12.400                | 13.068      | 12.960      | 13.092       | 13.029                | 10.643      | 8.717        | 8.456        | 9.272                 | 11.749                  |
|             |             | 十七年1928     | 8.538       | 8.824       | 8.769        | 8.710                 | 8.875        | 8.747      | 8.387       | 8.670                 | 8.481       | 8.353       | 7.956        | 8.253                 | 8.415       | 8.811        | 9.375        | 8.867                 | 8.627                   |
|             |             | 十八年1929     | 9.294       | 9.335       | 9.251        | 9.293                 | 8.830        | 9.525      | 9.667       | 9.341                 | 9.830       | 11.416      | 11.945       | 11.064                | 13.221      | 11.883       | 11.538       | 12.213                | 10.478                  |
|             |             | 十九年1930     | 12.041      | 13.051      | 13.466       | 13.053                | 14.225       | 14.349     | 14.706      | 14.427                | 15.896      | 15.166      | 15.177       | 15.333                | 12.161      | 10.494       | 9.854        | 10.836                | 13.425                  |
|             |             | 二十年1931     | 9.505       | 9.107       | 9.399        | 9.337                 | 8.508        | 9.491      | 10.041      | 9.347                 | 9.883       | 12.647      | 12.322       | 11.617                | 11.339      | 10.195       | 10.097       | 10.544                | 10.213                  |
|             |             | 廿一年1932     | 9.930       | ...         | 10.343       | 10.147                | 10.393       | 10.682     | 11.108      | 10.728                | 10.379      | 10.379      | 9.703        | 10.132                | 7.852       | 7.322        | 7.091        | 7.423                 | 9.607                   |

上海常河機標米之躉售市價  
PRICE OF CHANGSHU LONG RICE  
民國十四年至廿一年  
1925 - 1932



## 米 RICE

躉售市價 (單位兩) - Wholesale Price (Shanghai Tls.)

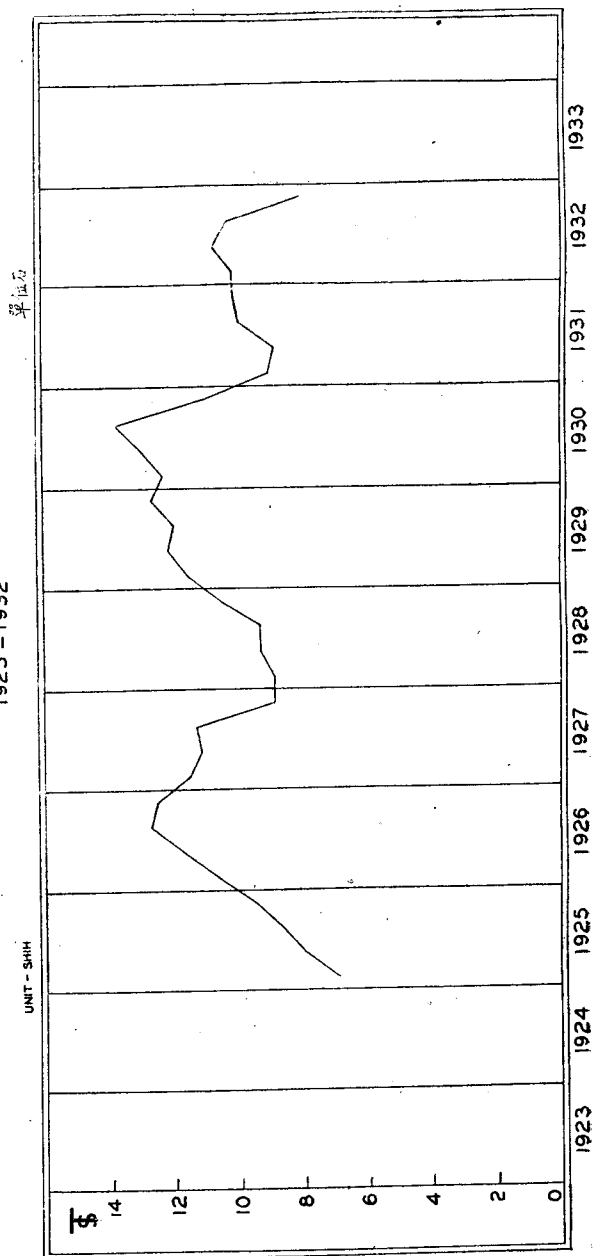
| 名<br>Name       | 單位<br>Unit | 年 份<br>Year | 一 月<br>Jan. | 二 月<br>Feb. | 三 月<br>March | 平均<br>Qty.<br>Average | 四 月<br>April | 五 月<br>May | 六 月<br>June | 平均<br>Qty.<br>Average | 七 月<br>July | 八 月<br>Aug. | 九 月<br>Sept. | 平均<br>Qty.<br>Average | 十 月<br>Oct. | 十一 月<br>Nov. | 十二 月<br>Dec. | 平均<br>Qty.<br>Average | 總平均<br>Year's<br>Average |
|-----------------|------------|-------------|-------------|-------------|--------------|-----------------------|--------------|------------|-------------|-----------------------|-------------|-------------|--------------|-----------------------|-------------|--------------|--------------|-----------------------|--------------------------|
| 米, 常河機元<br>(常熟) | 担<br>Picul | 十二年1923     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                          |
|                 |            | 十三年1924     | 6.854       | 6.830       | 6.969        | 6.891                 | 7.322        | 8.251      | 8.370       | 7.981                 | 8.956       | 8.537       | 8.439        | 8.644                 | 9.221       | 9.595        | 9.925        | 9.514                 | 8.257                    |
|                 |            | 十四年1925     | 9.763       | 10.424      | 11.648       | 10.612                | 11.329       | 11.886     | 11.791      | 11.969                | 11.839      | 12.928      | 13.373       | 12.713                | 13.248      | 12.410       | 11.840       | 12.499                | 11.873                   |
|                 |            | 十五年1926     | 12.017      | 11.189      | 11.574       | 11.527                | 11.311       | 11.046     | 11.097      | 11.151                | 11.378      | 10.999      | 11.478       | 11.285                | 9.190       | 8.948        | 9.564        | 8.901                 | 10.716                   |
|                 |            | 十六年1927     | 8.427       | 9.076       | 9.022        | 8.842                 | 9.312        | 9.183      | 9.343       | 9.279                 | 9.419       | 9.217       | 9.432        | 9.356                 | 10.402      | 10.422       | 10.853       | 10.559                | 9.509                    |
|                 |            | 十七年1928     | 10.945      | 11.597      | 12.143       | 11.562                | 11.881       | 12.042     | 12.424      | 12.116                | 11.624      | 11.596      | 12.701       | 11.974                | 13.329      | 12.678       | 11.936       | 12.648                | 12.075                   |
|                 |            | 十八年1929     | 12.515      | 12.423      | 11.882       | 12.273                | 12.893       | 12.907     | 14.092      | 12.964                | 13.952      | 13.526      | 13.827       | 13.768                | 12.260      | 11.003       | 9.890        | 11.051                | 12.514                   |
|                 |            | 十九年1930     | 9.288       | 9.144       | 8.712        | 9.048                 | 8.253        | 9.016      | 9.276       | 8.848                 | 8.814       | 10.075      | 10.872       | 9.920                 | 10.649      | 9.797        | 9.843        | 10.096                | 9.478                    |
|                 |            | 二十年1931     | 9.950       | ...         | 10.343       | 10.147                | 10.537       | 10.611     | 11.108      | 10.752                | 10.173      | 10.796      | 10.185       | 10.383                | 9.885       | 7.426        | 6.845        | 8.052                 | 9.808                    |
|                 |            | 廿一年1932     |             |             |              |                       |              |            |             |                       |             |             |              |                       |             |              |              |                       |                          |

上海常河機元米之躉售市價

PRICE OF CHANGSHU GLUTINOUS RICE

民國十四年至廿一年

1925 - 1932



## 小麥 WHEAT

躉售市價 (單位兩) - Wholesale Price (Shanghai T's.)

| 名稱<br>Name                                        | 單位<br>Unit | 年份<br>Year | 一月<br>Jan. | 二月<br>Feb. | 三月<br>March | 平均<br>Qrly.<br>Average | 四月<br>April | 五月<br>May | 六月<br>June | 平均<br>Qrly.<br>Average | 七月<br>July | 八月<br>Aug. | 九月<br>Sept. | 平均<br>Qrly.<br>Average | 十月<br>Oct. | 十一月<br>Nov. | 十二月<br>Dec. | 平均<br>Qrly.<br>Average | 總平均<br>Year's<br>Average |
|---------------------------------------------------|------------|------------|------------|------------|-------------|------------------------|-------------|-----------|------------|------------------------|------------|------------|-------------|------------------------|------------|-------------|-------------|------------------------|--------------------------|
| 小麥, 一號 (美)<br>Wheat, First<br>Grade<br>(U. S. A.) | 担<br>Picul | 十二年1923    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                                   |            | 十三年1924    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                                   |            | 十四年1925    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                                   |            | 十五年1926    |            |            |             |                        |             |           |            |                        |            |            |             |                        |            |             |             |                        |                          |
|                                                   |            | 十六年1927    | 5.200      | 5.325      | 5.975       | 5.500                  | 5.425       | 5.700     | 5.325      | 5.483                  | 4.800      | 4.800      | 4.800       | 4.800                  | 5.200      | 5.350       | 5.200       | 5.255                  |                          |
|                                                   |            | 十七年1928    | 4.900      | 5.125      | 5.400       | 5.142                  | 5.250       | 5.150     | 4.500      | 4.967                  | 4.300      | 4.325      | 4.450       | 4.358                  | 4.725      | 4.700       | 5.025       | 4.817                  | 4.821                    |
|                                                   |            | 十八年1929    | 5.250      | 5.050      | 5.000       | 5.100                  | 4.675       | 4.400     | 4.475      | 4.517                  | 4.800      | 4.875      | 4.900       | 4.858                  | 5.000      | 5.150       | 5.275       | 5.142                  | 4.904                    |
|                                                   |            | 十九年1930    | 5.525      | 5.875      | 5.750       | 5.717                  | 5.700       | 5.625     | 5.750      | 5.692                  | 5.600      | 5.600      | 5.550       | 5.583                  | 5.250      | 5.200       | 4.850       | 5.100                  | 5.523                    |
|                                                   |            | 二十年1931    | 4.700      | 4.850      | 4.700       | 4.750                  | 4.525       | 4.650     | 4.800      | 4.658                  | 4.450      | 4.600      | 4.575       | 4.542                  | 4.350      | 4.450       | 4.300       | 4.367                  | 4.554                    |
|                                                   |            | 廿一年1932    | 4.150      | ...        | 4.350       | 4.250                  | 4.400       | 4.450     | 4.150      | 4.333                  | 3.875      | 4.225      | 4.150       | 4.083                  | 4.100      | 3.900       | 3.925       | 3.975                  | 4.160                    |

美國一號小麥在滬之躉售市價  
PRICE OF AMERICAN FIRST GRADE WHEAT  
民國十五年 至 廿一年  
1926 - 1932

單位兩

UNIT - PICUL

