THE COORDINATION OF BRICS DEVELOPMENT

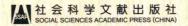
STRATEGIES

Way to Shared Prosperity

International Joint Study Report (No.3)

Edited by

Wang Linggui and Zhao Jianglin



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Preface and Acknowledgements

Wang Linggui

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The word "BRIC" first originated from a foreign minister's meeting between Brazil, Russia, India and China during the 2006 General Assembly of the United Nations. The concept was based on an idea brought forth by a chief economist from Goldman Sachs and extended into an international economic body. In 2010, with the joining of South Africa, BRIC became BRICS. From September 3 to 5, as the 9th BRICS summit opens in Xiamen, China, the curtains will be opened on the second golden decade of development. Therefore, this book is born.

In the joint effort of the member states, BRICS countries have successfully cooperated for 10 years. From an investment concept in economic report to the arena of global governance, to becoming a shiny placard in cooperation between emerging markets and developing countries, the BRICS countries achieved significantly in cooperation in politics, economy, security and cultural affairs. As cooperation field of BRICS countries expand, from unilateral to bilateral, from single to multi dimension, from trade and investment in the beginning to tourism, finances, culture and science, from trade to enterprises and global governance reform negotiations, from governmental communications to party communications to think tank, culture, science, technology, education and legislative communications, from domestic issues to negotiations on international issues, from bilateral to multilateral cooperation, the BRICS cooperation has become an important force in stimulating world economic growth, perfecting global governance and making international relations about people's welfare.

At present, the international situation is complicated. Under the shadow of an international financial crisis, all countries around the world are having a hard time and the BRICS countries are no exception. They face many complicated and harsh challenges in further development. How should BRICS countries further strengthen cooperation and continue to be front runners of pushing global governance? How should they stay unshaken by storms, undisturbed by discords

and unobstructed by difficulties, continue constructing and strengthening a partnership that maintains world peace, enhances joint development, publicizes multilateral civilization and increases global economic governance, in order to achieve greater development?

In this process where challenges can be turned as opportunities, pressure turned as motivation, from Ufa to Goa to Xiamen, BRICS cooperation increases in height, especially needs leadership from the five countries to frequently visit each other, hear each other's opinions, consider the world's situation from the perspective of other countries. "Strengthening cooperation with BRICS countries has always been a priority in Chinese diplomatic relations. China will keep strengthening cooperation with BRICS countries and increase economic growth, complete cooperation framework and produce more results, in order to bring benefits for the people and contribute more to world peace and development." 2. BRICS countries will definitely "lead cooperation with an open mind, promote developing according to economic rules, fully exploit the 'golden rules' of dialogue, exercise the political wisdom of 'finding common ground while admitting differences,' establish the 'path of confidence' with BRICS cooperation and make BRICS cooperation into the origin of new ideas in global governance." When President Xi Jinping was attending an informal BRICS leadership meeting in Turkey on November 15, 2015, he pointed out that "the world needs to have a new view on the makeup of the BRICS." On July 7, 2017, Xi Jinping made a conclusion speech while presiding at an informal meeting of BRICS leadership conference in Hamburg, bringing out the four "unwavering." We believe that the 9th BRICS summit in Xiamen, China will become a new starting point for BRICS countries to step up to a whole new level and will take BRICS cooperation into the key development stage of a second decade.

"BRICS research project" is one of the key projects of the National Institute for Global Strategy of the Chinese Academy of Social Sciences. In the long term, we followed the principle of "setting foot on domestic matters, using foreign experiences to advertise domestic affairs, closely follow and pay attention to commentary from foreign strategic think tanks on BRICS development, as a grassroots research path and method. On May 14, 2017, chairman of board of directors Cai Fang brought forth a five-point suggestion to more than 200

¹ 陆忠伟:《金砖合作的'形'与'势'》,《人民政协报》2017年6月13日。

² 习近平:《携手合作,共同发展》,《习近平谈治国理政》,外文出版社,2014,第326页。

³ 新华网:《习近平在金砖国家领导人非正式会晤上的讲话》,2015年11月16日03:11:15。

⁴ 一要毫不动摇构建开放型世界经济;二要毫不动摇奉行多边主义;三要毫不动摇加强全球经济治理;四 要毫不动摇推动共同发展。参见《习近平主持金砖国家领导人非正式会晤》,新华网,2017年7月7日 20:10:17。

directors of strategic think tanks and experts on how to promote joint research project on the Belt and Road during the "think tank parallel forum" in the "Belt and Road Forum for International Cooperation." He said that first, we need to jointly plan topics and promote joint research. Each think tank has its own specialty and field and can contribute wisdom to Belt and Road construction in all ways. Through joint research, we can find common interests, which can help the execution of Belt and Road to be close to reality and the people. Second, establish a sharing mechanism for academic results. Periodic or aperiodic strengthening of academic exchange is one of the best ways of keeping interaction between think tanks. It helps with deepening understanding and exchanges of ideas. Third, share cultivation of talents. We should encourage visiting of researchers, cultivation of post-doc candidates between think tanks. The visits and exchanges can be short term and can be long term, with the goal of cultivating special talents who are interested in research on Belt and Road and can have achievements. Fourth, jointly publish results. The form of publishing joint research reports can enable people to make calls on important concerns and produce vast societal influence, which is beneficial to pushing government decision. Fifth, hold aperiodic joint conferences and establish a daily contact mechanism. Conference is the most direct way of strengthening communication, helpful to generating new ideas and suggestions. On the other hand, daily contact is necessary, we are gradually accumulating experience in this field.

He also called that "In pushing Belt and Road, we first need to communicate, know what each other are worried about, what each other need, in order to have cooperation. We hope to establish a think tank alliance, a think tank net. In this alliance, in this net, what we need to do is to better serve our research to practice, to have Belt and Road better serve to China's and the world's development in all aspects. In this alliance, this net, people can survive together, gather ideas, and form a mechanism of long term cooperation through people exchanges, cooperative research and information exchanges. We can have interaction and communication at least in the field of academia and build it as an example of people connecting along the Belt and Road. This is also the origin of us paying attention to strengthening contact and integration with BRICS think tanks and treat joint research as an important channel of research. It's the realization and forum of the "opening up and establish think tanks" concept brought forth by chairman Cai Fang and can be an exploration and attempt of our research work that serves our domestic fellowmen.

On June 8-9, 2017, we held the first BRICS think tank forum with Guangming

中国社会科学院副院长、中国社会科学院国家全球战略智库理事长蔡昉教授 2017年5月14日下午在"智 库平行论坛"上的发言。

Think Tank and University of International Relations in Beijing. The forum was titled "2017 BRICS Think-Tanks Forum – The coordination of BRICS Development Strategies: Way to Shared Prosperity" and invited about 50 government officials and experts from BRICS' main think tanks to discuss the cooperation and development of the BRICS countries in the next 10 years to come. The book is a presentation of the joint research and sharing of the exchange of viewpoints.

In the future, National Institute for Global Strategy think tank is willing to conduct scientific and deep joint research with think tanks from BRICS countries and other experts and scholars on the future developmental route of BRICS mechanism, to support BRICS countries to "keep deepening partnership for a brighter future" with our wisdom. At the same time, in this process, we can also form a good "partnership" with BRICS think tanks and together we can push for a "bright future" of think tank cooperation. This is our wish and one of our academic goals.

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Deepen BRICS Partnership for a Brighter Future

Wang Linggui

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What's different from other cooperative organizations in the world is that BRICS started as a concept in investment and later transformed into a complex concept that includes politics, economy, security and culture. Since the first BRICS leadership summit in 2006, even though there have been multiple challenges, the BRICS countries achieved great development in multiple fields, layers and in mechanization and becoming the BRICS power in global governance and put in efforts in promoting justice and fairness, openness and tolerance in world development. On July 7, 2017, when President Xi Jinping was residing an informal conference of BRICS leadership in Hamburg, he brought forth the four "unwavering" on the future development of BRICS cooperation. ¹The four unwavering declares the historical responsibilities and cooperation goals BRICS countries should shoulder, in order to input their own efforts for the development of developing countries and joint development of the world.

Status and Function of BRICS in World Economic Layout

Because of the BRICS countries' perspective status in their regions, their own abilities and importance in the world, they have transformed from an economic concept into a compound concept. This article tends to discuss more of their economic cooperation, so the evaluation of the BRICS' international status is mainly focused on an economic aspect.

¹ 一要毫不动摇构建开放型世界经济;二要毫不动摇奉行多边主义;三要毫不动摇加强全球经济治理;四要毫不动摇推动共同发展。参见《习近平主持金砖国家领导人非正式会晤》,新华网 2017 年 7 月 7 日 20:10:17。

The BRICS are distributed in Asia, Africa, Europe and Latin America. In 2016 their total population took up about 41.9% of the worlds and GDP about 22.4% of the world's. From establishment to 2016, they contributed more than 50% to the growth of world economy. ¹In recent years the change in status of BRICS countries in world economy can be shown from the following aspects:

First, there's a relatively rapid growth of overall abilities. In 2016, the GDP of the BRICS reached 16,848 billion USD, taking up 22.6% of world GDP in 2015, from 6.6% in 1980, growing 20 percentage points in 35 years (Table 1). In 2015, the economic prowess of BRICS has surpassed the European Union and is close to the US. From the estimates of the International Monetary Fund, it will surpass the US in 2020.

Table 1 BRICS GDP in world's share (unit: %, billion dollars)

	1980	1990	2000	2005	2010	2015	2016	2022	2016	
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	75278	1
Developed nations	75.8	78.2	79.2	76.3	65.5	60.5	61.2	55.7	46076	
G7	61.7	63.7	65.1	59.9	49.9	46.4	47.1	42.7	35447	
US	25.7	25.5	30.4	27.5	22.7	24.3	24.7	23.8	18569	
EU	34.1	31.4	26.4	30.4	25.8	22.0	21.8	18.8	16408	
BRICS	6.6	5.6	8.2	10.8	18.2	22.6	22.4	26.6	16848	
Brazil	1.4	2.0	1.9	1.9	3.4	2.4	2.4	2.7	1799	
China	2.7	1.7	3.6	4.9	9.2	15.1	14.9	17.7	11218	
India	1.7	1.4	1.4	1.8	2.6	2.8	3.0	3.9	2256	
South Africa	0.7	0.5	0.4	0.5	0.6	0.4	0.4	0.4	294	
Russia			0.8	1.7	2.5	1.8	1.7	1.8	1281	

Source: International Monetary Fund

Second, the openness of the BRICS is increasing by day and their influence on the world is increasing continuously. Th status shift of BRICS in world trade is especially notable, especially in imports. The scale of products BRICS imported from the world went up from 9.9% in 2005 to 15.3% in 2015, service product imports from 8.5% to 15.4%. The increase of status of developing countries in world import mainly come from BRICS (Table 2 and 3). As of capital flow, in the past, the BRICS attracted foreign investment mainly and now the countries are increasing investment in other countries. BRICS attracted 768.5 billion USD of foreign investment in 2005, and it went up to 2,372.5 billion USD in 2015, increasing 3.1 times. At the same time, investment scale from the BRICS went up

from 313.1 billion USD to 1,745.4 billion USD, going up 5.6 times. The percentage of investment scale against the world's went up from 2.6% to 7% (Table 4).

Table 2 BRICS Product Import and Export & World Percentage (unit: 100 million USD, %)

	Export				Import			
	2016	2005	2015	2016	2016	2005	2015	2016
World	159564	100.0	100.0	100.0	161415	100.0	100.0	100.0
Developing countries	69645	36.3	44.6	43.6	66014	31.8	42.0	40.9
Transitioning countries	4459	3.4	3.2	2.8	3746	2.2	2.3	2.3
Developed countries	85460	60.4	52.2	53.6	91654	66.0	55.7	56.8
EU	52702	38.3	32.1	33.0	51131	37.8	30.7	31.7
G7	5201,5	38.5	32.1	32.6	59430	44.1	36.4	36.8
US	14546	8.6	9.1	9.1	22514	16.1	13.9	13.9
BRICS	29044	12.1	19.1	18.2	23730	9.9	15.3	14.7
Brazil	1853	1.1	1.2	1.2	1435	0.7	1.1	0.9
China	20982	7.3	13.8	13.1	15874	6.1	10.1	9.8
India	2640	0.9	1.6	1.7	3591	1.3	2.4	2.2
Russia	2818	2.3	2.1	1.8	1914	1.2	1.2	1.2
South Africa	751	0.5	0.5	0.5	916	0.6	0.6	0.6

Source: UNCTAD

BRICS Service Import and Export & Percentage Against the World's (unit: 100 million USD, %)

		Exp	port		Import			
	2016	2005	2015	2016	2016	2005	2015	2016
World	48793	100.0	100.0	100.0	47974	100.0	100.0	100.0
Developing countries	14357	23.1	29.9	29.4	18177	28.4	38.4	37.9
Transitioning countries	1069	2.0	2.2	2.2	1265	2.6	3.0	2.6
Developed countries	33366	74.9	67.9	68.4	28533	69.0	58.6	59.5
EU	20211	47.9	41.3	41.4	17896	43.9	36.7	37.3
G7	19452	44.3	39.9	39.9	16355	43.0	33.8	34.1
US	7524	14.1	15.4	15.4	5031	11.7	10.3	10.5
BRICS	4685	7.0	9.8	9.6	7398	8.5	15.4	15.4
Brazil	333	0.6	0.7	0.7	637	0.9	1.5	1.3
China	2085	3.0	4.5	4.3	4530	3.2	9.2	9.4
India	1618	2.0	3.2	3.3	1337	2.3	2.6	2.8
Russia	505	1.1	1.1	1.0	744	1.6	1.9	1.6
South Africa	144	0.4	0.3	0.3	150	0.5	0.3	0.3

Source: UNCTAD

Table 4 BRICS Investment Flow from 2005 - 2015

	Inwards flow (100 million USD)		Outwards flow (100 million USD)		Inwards flow (%)		Outwards flow (%)	
	2005	2015	2005	2015	2005	2015	2005	2015
World	114574	249832	118565	250449	100.0	100.0	100.0	100.0
Developing countries	26355	83744	11878	52963	23.0	33.5	10.0	21.1
Transitioning countries	2563	6014	1426	3078	2.2	2.4	1.2	1.2
Developed countries	85657	160074	105261	194408	74.8	64.1	88.8	77.6
EU	43744	76354	50245	93327	38.2	30.6	42.4	37.3
G7	56655	102008	76047	134190	49.4	40.8	64.1	53.6
US	28180	55880	36380	59828	24.6	22.4	30.7	23.9
BRICS	7685	23725	3131	17454	6.7	9.5	2.6	7.0
Brazil	1779	4860	758	1814	1.6	1.9	0.6	0.7
China	2721	12209	572	10102	2.4	4.9	0.5	4.0
India	432	2823	97	1390	0.4	1.1	0.1	0.6
Russia	1786	2584	1392	2520	1.6	1.0	1.2	1.0
South Africa	967	1249	310	1628	0.8	0.5	0.3	0.7

Source: UNCTAD

Third, BRICS countries are still in a development phase, not yet in developed economies' phase. Right now, the average per capita GDP in BRICS countries is under 10,000 USD, of which Brazil, China and Russia are above 8,000 USD. Judging from World Bank's standards, they are already in medium-high income level. South Africa is above 5,000 USD, belonging to medium-income country, and India less than 2,000 USD, belonging to medium-low income country (Table 5).

Table 5 BRICS Per capita Income Level and Urbanization Ratio

1-7-3	Per capita GDP (USD)				Population (million)	Urbanization ratio (%)
	2016	2020	2016	2016		
Brazil	8727	11538	206	84.2		
China	8113	10644	1383	57.9		
India	1723	2358	1309	32.4		
Russia	5261	5925	56	73.2		
South Africa	8929	11981	143	63.9		

Source: UNCTAD and International Monetary Fund

Fourth, the domestic development within the BRICS is unbalanced. Judging from per capita GDP, the difference in development level within the BRICS countries is increasing. From 2020, Brazil, China and Russia will enter beginning level of high-income country, while South Africa and India will keep medium and medium-low income levels. At the same time, the urbanization rate differs greatly within BRICS (see Table 5), from 32.4% in India to 84.2% in Brazil, which shows there's still a large room for cooperation among the BRICS. Judging from technology innovation, China and India's innovation efficiency ranks higher than total rank (see Table 6), especially China, which ranks third in the world. In comparison, the other BRICS countries rank behind world average, even countries like South Africa and Brazil. this means not only South Africa and Brazil are limited in their future development potential, also that if the present structure is not changed, the unbalance of BRICS inner development will keep increasing.

Table 6 2017 Global Innovation Index

Country	Total rank	Efficiency rank
Switzerland	1	2
Sweden	2	12
The Netherlands	3	4
US	4	21
Britain	5	20
Denmark	6	34
Singapore	7	63
Finland	8	37
Germany	9	7
Ireland	10	6
South Korea	11	14
Japan	14	49
China	22	3
Russia	45	75
South Africa	57	97
India	60	53
Brazil	69	99

Source: The Global Innovation Index 2017, WIPO.

Fifth, the future development potential of BRICS is huge. Since the 1990s, BRICS countries' economic growth is higher than global level and higher than developing countries and developed countries and other categories (Table 7).

In the future, BRICS countries to keep sustaining an economic growth rate that excels other countries or regions.

Table 7 BRICS GDP Growth Rate from 1992-2016(unit: %)

	1992-1995	1995-2000	2000-2005	2005-2010	2010-2015	2016
World	2.6	3.4	2.9	1.9	2.5	3.1
Developing countries	5.2	4.3	5.4	5.9	4.7	
Transitioning countries	-9.9	1.5	6.6	3.6	1.7	
Developed countries	2.4	3.2	2.1	0.5	1.5	1.7
G7	2.3	3.0	2.0	0.2	1.6	1.5
US	3.3	4.4	2.6	0.4	2.1	1.6
EU	1.9	3.0	1.8	0.5	0.9	2.0
BRICS	4.0	4.8	7.0	8.0	5.7	
Brazil	5.1	1.7	2.8	4.3	0.5	-3.6
China	12.7	8.5	9.8	11.2	7.8	6.7
India	6.8	5.8	7.0	7.9	6.7	6.8
Russia	-9.0	1.2	6.2	3.1	1.3	0.3
South Africa	2.6	2.5	3.8	2.9	2.1	-0.2

Source: UNCTAD

Status and Characteristics of BRICS Cooperation

Even though the BRICS countries have characteristics of their own, one common element they share is that they are all regional influencial countries and can have a constructive effect in their own regions. This influence produced by economic and political status made BRICS countries steady forces in global governance, making them supporting powers in changing the imbalance and difference of global economic and political development. For a long time, the main forces of global politics and economy are concentrated in Europe and the US, developing countries can have limited chances from the global political economic order. As BRICS concept formed, global traditional political and economic order are shifting from new directions, trying to win more outside support and creating new cooperation mechanisms to structure a starting point for BRICS countries' motivation and cooperation.

From the first summit in 2006 till now, BRICS has lasted for 10 years. From topic design, mechanism building to practical operation, BRICS countries have made great achievements. Table8 lists main topics discussed by BRICS in former

summits and main achievements. The main characteristics of BRICS cooperation

First, the steadiness of BRICS cooperation. Even though in the past 10 years, BRICS countries were surrounded by all sorts of rumors and criticism, such as the theory of "diminishing colors," but BRICS countries have been "sharpening a sword in 10 years," kept pushing cooperation to go deeper and steadier step by step. In concept, BRICS insists development first, focuses energy in developing economy and improving people's lives; in principle they insist openness, tolerance, cooperation and win-win, focusing on structuring a mechanism and cooperation structure that's all-aspect and multilayer; in moral, they support international justice and fairness, striving to having a voice in important international and regional issues. At present, BRICS has already become an international mechanism with great importance and has pushed for global governance reform and promoting presentation and say of emerging market economies and developing countries1. As President Xi Jinping pointed out on July 15, 2014 when he was attending the sixth BRICS leadership meeting in Brazil, BRICS countries jointly voiced their opinions in many important international and regional questions and contributed to promoting world economy growth and completing global economic governance, pushing for democratization of international relations and have become an important force in international relations as well as active constructers of international system.

Second, BRICS is stepping towards mechanization. Since the leaders of China, Russia, India and Brazil first met in June 2009, BRICS has completed the transition from a virtual economics concept to an international cooperation platform. At present, members of BRICS come from Asia, Europe, Africa and America, there are a total of 28 cooperation mechanisms, 14 of which are at the ministerial level and 9 at high official level, 5 from other fields, forming a multirail, broad-region, multiple-layered united profit body that covers multiple levels, such as leadership summit, financial commissioners, young diplomats and media representatives, concerning economists, grass-roots representatives, government officials and groups from society and political bureaus. BRICS pushed for the establishment of a New Development Bank and arrangements for emergency fund reserves, and as two multilateral financial organizations gradually became established and operations began filling in place, BRICS complemented and improved the multi-lateral cooperation mechanism and international development organizations under the Bretton Wood System. The establishment and operation of BRICS leadership meeting mechanism not only helps these

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