

● 程晓峰 著

期货生态学

——中国期货生态发展研究

中国商业出版社



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自序

20世纪80到90年代，随着我国改革开放的深入和市场经济的发展，期货市场这种市场运作形式也逐渐被人们认识和接受，并在一定程度上得到较快发展。我国的期货市场是市场经济发展到一定阶段的必然产物，也可以说，是市场经济呼唤我国期货市场的产生和发展。经济全球化的一个直接结果，就是虚拟经济大大超过实体经济，但虚拟经济离不开实体经济的背景，实体经济也离不开虚拟经济的工具。期货市场在促进经济发展、优化资本结构、控制经营风险方面的作用已是世所公认。期货市场对国民经济稳定增长所发挥的这些积极作用，不论从发达国家、发展中国家，还是我国期货市场的发展历程中都得到了充分的证明。

我们生活的时代，是中国改革开放的伟大时代。生活在这样一个时代的人是幸运的，自己也不例外。伴随着改革开放成长，在时代浪潮中搏击，我选择了自己的人生，渴望实现自己的价值。我是中国第一批从事期货经纪的“勇士”，20多年来，不管遇到什么艰难险阻，前面的道路曲折还是平顺，我都能承担自己的责任，认清我们一代期货人的历史使命，大胆冲锋，没有畏惧。创业的艰难困苦，进取的百折不回，果实的芳香甜蜜，人生的千滋百味我都尝过。回首既往，可以这样说，我的事业与中国期货业的发展是紧密联系在一起的，我的人生、我的命运因“期货”而改变。因此，我对“期货”充满着热情、感情和激情，并不断地把这些情感转化成追求事业发展的动力。

研究我国期货市场的发展问题是自己工作的一部分，自己也试图把一些实际问题上升到理论的高度，进行深度观察和辩证思考，以探索期货市

场经营和管理的规律，为中国期货市场的发展和繁荣贡献自己的力量。这本《期货生态学》就是自己多年研究和思考的一个初步结晶。书中肯定存在这样那样的错谬之处，敬请读者和广大同行予以批评指正。

程晓峰

二零一二年五月十日

Preface

From 1980s to 1990s, with the reform and opening – up of our country deepening and the market economy developing, futures market, as a form of market operation, is gradually known and accepted by people, and to some extent, it is developing rapidly. China's futures market is the inevitable product that market economy develops to a certain stage. We can also say that, the market economy calls for our country's futures market emerging and developing. One of the direct results of economic globalization is that the virtual economy exceeds substantially the real economy, however, the virtual economy is inseparable from the background of the real economy, and the real economy is inseparable from the tool of the virtual economy. The function of futures market that prompts the development of economy, optimizes the structure of capital and controls the risk of management has been recognized by the world. The futures market plays a positive role in prompting our country's national economy growing steadily, which has been fully proved by the development course of the developed countries, the developing countries, as well as our country.

The times we live in is a great era of China's reform and opening – up. People who live in such an era are lucky, I myself are no exception. Growing up with the reform and opening – up and fighting in the times tide, I choose my life and longer for realizing my value. I am in the first batch of warriors who work as futures brokers in China. In twenty years, whatever I encounter, and whether the road ahead winding or flat, I can take my responsibility and recognize the historical mission of futures brokers of our generation, daring charge, without fear. I have experienced the difficulties and hardship of starting an enterprise, appreciated pushing forward despite repeated frustrations, tasted the fragrance and sweet

of the fruits, and known a thousand couture of life. Looking back at the past, I can say that the development of China's futures industry is associated closely with my enterprise. My life and my destiny are changed by futures. Therefore, I am full of enthusiasm, emotion and passion to futures, and I will constantly change this affection into the driving force of pursuing my enterprise.

Researching the development problems of China's futures market is one part of my work. I am also trying to put some practical problems onto theoretical height, observe deeply and think dialectically, exploring the administrative regulation of futures market and making contributions to the development and prosperity of China's futures market. This book of "Futures Ecology" is an elementary fruit that I research and think about futures market. There are certainly some errors in the book, please readers and the majority of my peers criticize and revise.

Xiaofeng Cheng
May 10th, 2012

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