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PAPER F8

审计与认证业务（国际版）

AUDIT AND ASSURANCE (INTERNATIONAL)

BPP Learning Media 著

FOR EXAMS IN 2010



华中科技大学出版社

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In this January 2010 new edition

- We discuss the **best strategies** for revising and taking your ACCA exams
- We show you how to be **well prepared** for your exam
- We give you **lots of great guidance** on tackling questions
- We show you how you can **build your**
- We provide you with **three** mock exams
- We provide the **ACCA examiner's** answers to the 2009 exams as an additional revision aid

Our i-Pass product also supports this paper.

FOR EXAMS IN 2010



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BPP Learning Media 著

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BPP Learning Media 是 ACCA 的官方出版社。这项与 ACCA 的伙伴关系确保了，在出卷考官的审订下，我们的教材正确的程度上涵盖了考纲并且符合了考试的要求。这项合作也允许我们在练习册内发布新近的考卷内容，包括考官的答案与评分。您可以信赖 BPP Learning Media 的产品，它们包含最新信息且关注重点，传递给您来自 BPP 作者和讲师们的专业知识和丰富经验。

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F8 练习册提供一系列试题型的练习题，与 F8 考题形式一致，还搭配参考答案帮助你复习。所有的答案都配有实用的课本内容参照，在需要时你可以回溯课本知识。习题包含很好的点评，以“实用提示”和“易得分数”等形式指导你完善自己的考试技巧。练习册还包括 3 套模拟卷以及测验卷。

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F1 会计师与企业

F2 Management Accounting

F2 管理会计

F3 Financial Accounting (INT)

F3 财务会计 (国际版)

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技能课程

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F4 公司法与商法 (英国)

F5 Performance Management

F5 业绩管理

F6 Taxation (UK)

F6 税务 (英国)

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F8 Audit and Assurance (INT)

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F9 Financial Management

F9 财务管理

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P1 Professional Accountant

P1 专业会计师

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P2 公司报告 (国际版)

P3 Business Analysis

P3 商务分析

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P4 Advanced Financial Management

P4 高级财务管理

P5 Advanced Performance Management

P5 高级业绩管理

P6 Advanced Taxation (UK)

P6 高级税务 (英国)

P7 Advanced Audit and Assurance (INT)

P7 高级审计与认证业务 (国际版)

问题索引

本清单/索引下的标题指示了问题包含的主要课题。但是问题通常涵盖了几个不同的课题。

该练习册包含了根据旧大纲 *审计和内部复核 (AIR)* 设定的问题，因为它们的类型和内容与F8考试中出现的问题相近。这些问题已经过修正，以反映当前考试形式。

分值	时间分配 (分钟)	页码	
		问题	答案

A部分：审计框架和法规

1 审计法规	10	18	3	61
2 公司治理	10	18	3	62
3 道德问题	10	18	3	62
4 外部审计 (AIR 12/04)	20	36	3	63
5 国际审计准则 (AIR 6/06)	20	36	4	66
6 Jumper (AIR 6/06)	20	36	4	68
7 ZX (AIR 6/06)	20	36	4	70
8 Conoy (6/09)	20	36	5	73
9 道德两难	20	36	5	76
10 机密性和独立性 (AIR 6/06)	20	36	6	77
11 NorthCee (样卷)	20	36	6	80
12 Stark (12/08)	20	36	7	82

B部分：内部审计

13 内部审计职能	10	18	8	84
14 内部审计 (AIR 6/03)	20	36	8	85
15 货币价值审计 (AIR 12/06) (修正)	20	36	8	88
16 MonteHodge (6/08)	20	36	9	90

C部分：计划和风险评估

17 审计风险和计划	10	18	10	92
18 Twinkletoes (AIR 6/04)	20	36	10	93
19 Specs4You (AIR 6/07)	20	36	11	95
20 Tempest (AIR 12/05)	20	36	12	98
21 Bridgford产品	20	36	13	101
22 Parker (AIR 6/05) (修正)	20	36	13	103
23 EuKaRe (12/08)	20	36	14	107
24 BearsWorld (AIR 6/05)	20	36	14	109
25 Porthos (AIR 12/05)	20	36	15	111
26 Tirrol (6/09)	20	36	16	114
27 Serenity (AIR 12/06) (修正)	20	36	16	117
28 Tam (AIR 12/06) (修正)	20	36	17	119
29 Ajio (AIR 12/03)	20	36	18	121

	分值	时间分配 (分钟)	页码	
			问题	答案
30 B-Star (6/09)	30	54	18	123

D部分：内部控制

31 Rhapsody (AIR 6/07) (修正)	20	36	20	127
32 风险评估和内部控制 (AIR12/02)	20	36	20	129
33 亚特兰蒂斯标准货物 (AIR 6/06)	20	36	21	132
34 Cosmo (AIR 12/01) (修正)	20	36	22	134
35 SouthLea (样卷) (修正)	20	36	22	136
36 Burton Housing	20	36	23	138
37 Delphic (12/07)	20	36	24	141
38 Matalas (12/07) (修正)	20	36	24	144
39 Cliff (AIR 12/04) (修正)	30	54	25	147
40 Blake (12/08) (修正)	30	54	26	150

E部分：审计证据

41 使用他人的工作	10	18	28	153
42 专家 (12/08) (修正)	10	18	28	154
43 审计技术和抽样	10	18	28	156
44 抽样方法 (6/09) (修正)	10	18	29	156
45 外部确认	10	18	29	158
46 分析程序、抽样和CAATs	10	18	29	159
47 Wear Wraith (AIR 6/05)	20	36	30	160
48 Tracey Transporters (AIR 6/05)	20	36	31	162
49 MistiRead (AIR 6/07)	20	36	31	164
50 Coogee	20	36	32	167
51 Duckworth电脑	20	36	32	168
52 现金审计 (AIR 6/02)	20	36	33	170
53 Metcalf (AIR 6/07) (修正)	20	36	34	172
54 负债 (AIR 12/02)	20	36	34	175
55 Boulder (AIR 12/04) (修正)	20	36	35	178
56 Newthorpe	20	36	35	180
57 Crighton-Ward (AIR 6/05) (修正)	20	36	37	182
58 Jayne (AIR 12/06) (修正)	20	36	37	184
59 FireFly Tennis Club (AIR 12/06)	20	36	38	187
60 Walsh (AIR 12/06)	20	36	39	189
61 ZPM (AIR 6/06) (修正)	20	36	39	190
62 Zak (6/08) (修正)	20	36	40	193
63 Springfield Nurseries (AIR 样卷) (修正)	20	36	40	195
64 Snu (AIR 6/03) (修正)	30	54	41	198
65 Textile 批发商	30	54	42	201

	分值	时间分配 (分钟)	页码	
			问题	答案
66 Rocks Forever (AIR 12/05) (修正)	30	54	43	203
67 Westra (样卷)	30	54	43	206
68 Strathfield	30	54	44	210
69 Seeley (6/08)	30	54	45	212
70 DinZee (12/07) (修正)	30	54	46	215

F部分：复核

71 证据和书面陈述 (6/09) (修正)	10	18	48	220
72 道德和持续经营 (12/07)	10	18	48	222
73 LALD (AIR 12/05)	20	36	48	224
74 Tye (6/09)	20	36	49	226
75 Eastvale (样卷)	20	36	50	229
76 OilRakers (AIR 12/05)	20	36	50	231
77 ZeeDiem (12/08)	20	36	51	234
78 Green (AIR 6/07)	20	36	52	237
79 Smithson (6/08)	20	36	53	239

G部分：报告

80 条款、证据和修订报告 (样卷) (修正)	10	18	54	242
81 报告	10	18	54	244
82 Corsco (AIR 12/03) (修正)	20	36	54	245
83 Hood企业 (AIR 6/05) ((修正)	20	36	55	248
84 MSV (AIR 6/07) (修正)	20	36	56	251
85 Galartha (12/07)	20	36	57	254

模拟卷 1

问题 86 至 90

模拟卷 2

问题 91 至 95

模拟卷 3 (2009 年 12 月)

问题 96 至 100

Question index

The headings in this checklist/index indicate the main topics of questions, but questions are expected to cover several different topics.

Questions set under the old syllabus *Audit and Internal Review (AIR)* paper are included because their style and content are similar to those which appear in the F8 exam. The questions have been amended to reflect the current exam format.

Marks	Time allocation Mins	Page number	
		Question	Answer

Part A: Audit framework and regulation

1 Audit regulation	10	18	3	61
2 Corporate governance	10	18	3	62
3 Ethical issues	10	18	3	62
4 External audit (AIR 12/04)	20	36	3	63
5 International Standards on Auditing (AIR 6/06)	20	36	4	66
6 Jumper (AIR 6/06)	20	36	4	68
7 ZX (AIR 6/05)	20	36	4	70
8 Conoy (6/09)	20	36	5	73
9 Ethical dilemma (AIR 6/02)	20	36	5	76
10 Confidentiality and independence (AIR 6/06)	20	36	6	77
11 NorthCee (Pilot Paper)	20	36	6	80
12 Stark (12/08)	20	36	7	82

Part B: Internal audit

13 Internal audit function	10	18	8	84
14 Internal audit (AIR 6/03)	20	36	8	85
15 Value for money audit (AIR 12/06) (amended)	20	36	8	88
16 MonteHodge (6/08)	20	36	9	90

Part C: Planning and risk assessment

17 Audit risk and planning	10	18	10	92
18 Twinkletoes (AIR 6/04)	20	36	10	93
19 Specs4You (AIR 6/07)	20	36	11	95
20 Tempest (AIR 12/05)	20	36	12	98
21 Bridgford Products	20	36	13	101
22 Parker (AIR 6/05) (amended)	20	36	13	103
23 EuKaRe (12/08)	20	36	14	107
24 BearsWorld (AIR 6/05)	20	36	14	109
25 Porthos (AIR 12/05)	20	36	15	111
26 Tirrol (6/09)	20	36	16	114
27 Serenity (AIR 12/06) (amended)	20	36	16	117
28 Tam (AIR 12/06) (amended)	20	36	17	119
29 Ajio (AIR 12/03)	20	36	18	121

	Marks	Time allocation Mins	Page number	
			Question	Answer
30 B-Star (6/09)	30	54	18	123

Part D: Internal control

31 Rhapsody (AIR 6/07) (amended)	20	36	20	127
32 Risk assessment and internal control (AIR 12/02)	20	36	20	129
33 Atlantis Standard Goods (AIR 6/06)	20	36	21	132
34 Cosmo (AIR 12/01) (amended)	20	36	22	134
35 SouthLea (Pilot Paper) (amended)	20	36	22	136
36 Burton Housing	20	36	23	138
37 Delphic (12/07)	20	36	24	141
38 Matalas (12/07) (amended)	20	36	24	144
39 Cliff (AIR 12/04) (amended)	30	54	25	147
40 Blake (12/08) (amended)	30	54	26	150

Part E: Audit evidence

41 Using the work of others	10	18	28	153
42 Expert (12/08) (amended)	10	18	28	154
43 Audit techniques and sampling	10	18	28	156
44 Sampling methods (6/09) (amended)	10	18	29	156
45 External confirmations	10	18	29	158
46 Analytical procedures, sampling and CAATs	10	18	29	159
47 Wear Wraith (AIR 6/06)	20	36	30	160
48 Tracey Transporters (AIR 6/05)	20	36	31	162
49 MistiRead (AIR 6/07)	20	36	31	164
50 Coogee	20	36	32	167
51 Duckworth Computers	20	36	32	168
52 Cash audit (AIR 6/02)	20	36	33	170
53 Metcalf (AIR 6/07) (amended)	20	36	34	172
54 Liabilities (AIR 12/02)	20	36	34	175
55 Boulder (AIR 12/04) (amended)	20	36	35	178
56 Newthorpe	20	36	35	180
57 Crighton-Ward (AIR 6/05) (amended)	20	36	37	182
58 Jayne (AIR 12/06) (amended)	20	36	37	184
59 FireFly Tennis Club (AIR 12/06)	20	36	38	187
60 Walsh (AIR 12/06)	20	36	39	189
61 ZPM (AIR 6/06) (amended)	20	36	39	190
62 Zak (6/08) (amended)	20	36	40	193
63 Springfield Nurseries (AIR Pilot Paper) (amended)	30	54	40	195
64 Snu (AIR 6/03) (amended)	30	54	41	198
65 Textile Wholesalers	30	54	42	201

	Marks	Time allocation Mins	Page number	
			Question	Answer
66 Rocks Forever (AIR 12/05) (amended)	30	54	43	203
67 Westra (Pilot Paper)	30	54	43	206
68 Strathfield	30	54	44	210
69 Seeley (6/08)	30	54	45	212
70 DinZee (12/07) (amended)	30	54	46	215

Part F: Review

71 Evidence and written representations (6/08) (amended)	10	18	48	220
72 Ethics and going concern (12/07)	10	18	48	222
73 LALD (AIR 12/05)	20	36	48	224
74 Tye (6/09)	20	36	49	226
75 Eastvale (Pilot Paper)	20	36	50	229
76 OilRakers (AIR 12/05)	20	36	50	231
77 ZeeDiem (12/08)	20	36	51	234
78 Green (AIR 6/07)	20	36	52	237
79 Smithson (6/08)	20	36	53	239

Part G: Reporting

80 Terms, evidence and modified reports (Pilot Paper) (amended)	10	18	54	242
81 Reporting	10	18	54	244
82 Corsco (AIR 12/03) (amended)	20	36	54	245
83 Hood Enterprises (AIR 6/05) (amended)	20	36	55	248
84 MSV (AIR 6/07) (amended)	20	36	56	251
85 Galartha (12/07)	20	36	57	254

Mock exam 1

Questions 86 to 90

Mock exam 2

Questions 91 to 95

Mock exam 3 (December 2009)

Questions 96 to 100

Planning your question practice

Our guidance from page xxvi shows you how to organise your question practice, either by attempting questions from each syllabus areas or **by building your own exams** – tackling questions as a series of practice exams.

ACCA's examiner's answers

The ACCA examiner's answers to questions marked '**Pilot paper**', '**12/07**', '**6/08**', or '**12/08**' can be found on the BPP website at the following link:

www.bpp.com/acca/examiner-solutions

Additional question guidance

Additional guidance to certain questions can be found on the BPP website at the following link:

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This Kit gives you the question practice and guidance you need in the exam. Our other products can also help you pass:

- **Learning to Learn Accountancy** gives further valuable advice on revision
- **Passcards** provide you with clear topic summaries and exam tips
- **Success CDs** help you revise on the move
- **i-Pass CDs** offer tests of knowledge against the clock

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You can view demonstrations of i-Learn and i-Pass products by visiting www.bpp.com/acca/study-materials/#ilearn. Scroll down the page until you find the sections for i-Learn and i-Pass and click on the appropriate 'View demo' button.

Topic index

Listed below are the key Paper F8 syllabus topics and the numbers of the questions in this Kit covering those topics.

If you need to concentrate your practice and revision on certain topics or if you want to attempt all available questions that refer to a particular subject, you will find this index useful.

Syllabus topic	Question numbers
Accounting estimates	43, 50
Analytical procedures	24, 30, 40, 43, 46, 47, 62, ME2 Q3
Audit appointment	ME1 Q1
Audit evidence	24, 27, 40, 44, 53, 55, 71, 80, ME3 Q2
Audit planning	17, 20, 21, 22, 26, 30, ME3 Q1
Audit regulation	1
Audit reporting	44, 80, 81, 82, 83, 84, 85, ME1 Q5
Audit risk	17, 18, 22, 23, 27, 29, 30, 62, ME1 Q1, ME2 Q3
Audit sampling	28, 43, 44, 46, 68
Auditing standards	5
CAATs	25, 26, 37, 46, 60, 67, 68
Cash and bank	38, 45, 51, 52, 58, 62
Confidentiality	3, 10
Corporate governance	2, 6, 7, 8, 11, 31, ME3 Q2
Engagement letters	49, 80, ME1 Q1
Ethics	3, 9, 10, 11, 12, 49, 72, 74, 78, ME1 Q3, ME1 Q5
Expert	41, 42, 66
External audit	4
External confirmations	45, 52, 58
Fraud	35, 74, ME2 Q2
Going concern	22, 72, 78, 79, 82
Independence	3, 10, 11, ME1 Q3
Internal audit	7, 8, 12, 13, 14, 15, 16, 26, 38, 41, 61, ME1 Q3, ME2 Q1, ME2 Q2
Internal controls	18, 23, 32, 39, 69, 84, ME1 Q4, ME3 Q3
Inventory	49, 56, 61, 64, 65, 66, 70, 74, ME2 Q1, ME3 Q1
Materiality	28
Negative assurance	27, 79, 83, ME3 Q4
Non-current assets	42, 46, 48, 56, 63, ME3 Q3
Not-for-profit organisations	23, 36, 59
Payables	53, 54, 67, ME3 Q5
Provisions	53, 54, 56, ME1 Q5
Purchases systems	34, 67, 70
Receivables	30, 45, 50, 66, 69
Removal from office	73, 75
Report to management	39
Review reports	81
Sales systems	31, 32, 33
Subsequent events	75, 76, 77, 78, 85, ME2 Q4, ME2 Q5

Wages systems

35, 40, 55, 60, ME1 Q4

Working papers

17, 19

Written representations

57, 71, ME1 Q2

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Using your BPP Learning Media Practice and Revision Kit

Tackling revision and the exam

You can significantly improve your chances of passing by tackling revision and the exam in the right ways. Our advice is based on feedback from ACCA examiners.

- We look at the dos and don'ts of revising for, and taking, ACCA exams
- We focus on Paper F8; we discuss revising the syllabus, what to do (and what not to do) in the exam, how to approach different types of question and ways of obtaining easy marks

Selecting questions

We provide signposts to help you plan your revision.

- A full **question index**
- A **topic index** listing all the questions that cover key topics, so that you can locate the questions that provide practice on these topics, and see the different ways in which they might be examined
- **BPP's question plan** highlighting the most important questions and explaining why you should attempt them
- **Build your own exams**, showing how you can practise questions in a series of exams

Making the most of question practice

At BPP Learning Media we realise that you need more than just questions and model answers to get the most from your question practice.

- Our **Top tips** included for certain questions provide essential advice on tackling questions, presenting answers and the key points that answers need to include
- We show you how you can pick up **Easy marks** on some questions, as we know that picking up all readily available marks often can make the difference between passing and failing
- We include **marking guides** to show you what the examiner rewards
- We include **examiners' comments** to show you where students struggled or performed well in the actual exam
- We refer to the **BPP Study Text** (for exams in 2010) for detailed coverage of the topics covered in questions
- In a bank at the end of this Kit we include the **examiner's answers** to the June and December 2009 papers. Used in conjunction with our answers they provide an indication of all possible points that could be made, issues that could be covered and approaches to adopt.

Attempting mock exams

There are three mock exams that provide practice at coping with the pressures of the exam day. We strongly recommend that you attempt them under exam conditions. **Mock exams 1 and 2** reflect the question styles and syllabus coverage of the exam; **Mock exam 3** is the December 2009 paper.

Revising F8

General exam support from BPP Learning Media

BPP Learning Media is committed to giving you the best possible support in your quest for exam success. With this in mind, we have produced **guidance** on how to revise and techniques you can apply to **improve your chances of passing** the exam. This guidance can be found on the BPP Learning Media web site at the following link:

www.bpp.com/acca/examtips/Revising-for-ACCA-exams.doc

A paper copy of this guidance is available by emailing learningmedia@bpp.com

Topics to revise

Any part of the syllabus could be tested in the F8 exam because all of the questions are compulsory, therefore it is essential that you learn the **entire syllabus** to maximise your chances of passing.

The F8 paper assumes knowledge of Paper F3 *Financial Accounting*. It is important, therefore, that candidates can apply the knowledge they have gained in this paper to the audit and assurance context of Paper F8.

All questions will require a written response but there may be questions requiring the calculation and interpretation of some basic ratios in the context of audit planning or review.

The following table summarises the expected format of the F8 exam.

Question	Format/indicative subject area	Marks available
1	This will always be a question on audit procedures and their application to a specific scenario.	30
2	Short factual questions based on ISAs and other key areas of the Study Guide.	10
3	Risk and audit approach.	20
4	More specialised audit areas.	20
5	Collection of audit evidence, closedown, reporting.	20

In short, remember that **all** the questions in this paper are compulsory. Therefore, we **strongly advise** that you do not selectively revise certain topics – any topic from the syllabus could be examined. Selective revision will limit the number of questions you can answer and hence reduce your chances of passing this paper.

Question practice

You should use the Passcards and any brief notes you have to revise the syllabus, but you mustn't spend all your revision time passively reading. **Question practice is vital**; doing as many questions as you can in full will help develop your ability to analyse scenarios and produce relevant discussion and recommendations. The question plan on page xxvi tells you what questions cover so that you can choose questions covering a variety of syllabus areas.

Make sure you leave enough time in your revision schedule to practise 30 mark, 10 mark and 20 mark questions that will comprise the F8 exam. The F8 paper will have one 30 mark question, one 10 mark question and three 20 mark questions. They are all compulsory and different in style so you must be comfortable with approaching them. Also ensure that you attempt all three of the mock exams under exam conditions.

Passing the F8 exam

Displaying the right qualities and avoiding weaknesses

In order to pass this paper it is important that you get some of the basics right. These include the following:

Reading time

You have 15 minutes of reading time – make sure you use it wisely.

Consider the following:

- Speed read through the question paper, jotting down any ideas that come to you about any of the questions
- Decide the order in which you would prefer to tackle questions
- Spend the remainder of the reading time reading the question(s) you'll do first in detail, analysing scenarios, jotting down plans
- When you can start writing, get straight on with the questions you've planned in detail

Read the question

Again this sounds obvious but is absolutely critical. When you are reading the question think about the following:

- Which technical area is being tested?
This should let you identify the relevant areas of technical knowledge to draw on.
- What am I being asked to do?
(We will take a more detailed look at the wording of requirements later.)
- Are there any key dates?
This is important in questions on inventory. If the inventory count takes place at a time other than the year-end you need to be aware of this.
- What is the status of your client?
For example is it large or small, is it a new or existing client? This might affect issues such as risk.
- What is the nature of the business?
This is particularly relevant in planning questions as it will have an impact on risk areas.
- How many marks are allocated to each part of the question so approximately how many points do I need to make?
When you think about the number of points you need to achieve you need to consider this in relation to the requirement. If you are asked for explanation it is likely that you will score more marks per point than if you are simply asked for a list of points.

You also need to think about the order in which you read information in the question. If the question is scenario based it is important that you read the requirement first so that as you read through the rest of the information you are aware of the key matters/issues which you are looking out for. For example if you are asked for risks in a scenario you can try to identify as many risk factors as possible as you read the detailed information.

You should also try to read the question as 'actively' as possible. Underline key words, annotate the question and link related points together. These points can often serve as the basis for an outline plan.