

SHANGHAI

郑 杨 / 主编

上海金融发展报告

2015

FINANCIAL
DEVELOPMENT REPORT

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前 言

2014年以来,在国家相关部门的大力支持下,上海坚持以金融市场体系建设为核心,以金融改革开放先行先试和营造良好金融发展环境为重点,加快推进国际金融中心建设,着力提升金融服务实体经济功能,扎实开展上海自贸试验区金融开放创新,各项工作取得了重要进展。

一是金融市场体系不断完善,金融产品创新取得新成果。2014年,上海各金融市场相继推出了人民币对欧元、英镑、新西兰元、新加坡元直接交易、“沪港通”、热轧卷板期货、人民币利率互换集中清算等一系列金融创新产品和业务相继推出。金融市场规模持续扩大,2014年上海金融市场交易总额达786万亿元,同比增长23%;上海证券市场股票交易额位居全球第三位,年末股票市值位居全球第四位;上海黄金交易所黄金现货交易量连续多年保持全球第一。

二是各类金融机构加快集聚,金融对外开放取得新突破。金砖国家开发银行落户上海,成为上海国际金融中心建设和国际金融资源互动和配置的重要载体。人民币跨境支付系统(CIPS)明确落户上海,包括中国民生投资股份有限公司、农行上海管理总部、太平石化金融租赁公司、太平洋养老产业投资管理公司等在内的40多家功能性金融机构落户,进一步提升了上海金融机构体系的能级和实力。首家民营银行——上海华瑞银行与首家民营资本作为主发起人的保险公司——上海人寿保险公司获批筹建。金融业对外开放领域不断拓宽,跨境人民币业务规模不断扩大,2014年全市跨境人民币结算总量达1.9万亿元。

三是与自贸试验区联动加强,金融改革创新开辟新空间。上海自贸试验区建设为上海金融发展提供了新动力。2014年,自贸试验区金融开放创新各项政策逐步落地实施,中国人民银行、银监会、保监会出台了13项实施细则。自由贸易账户业务正式启动,截至2015年6月底,已有29家单位接入人民银行有关监测管理系统,已开立近2万个自由贸易账户。自贸试验区金融工作协调推进小组办公室、上海市金融办、上海自贸试验区管委会及时梳理总结自贸试验区金融创新成果,分三批推出共计27个金融创新案例。各类金融市场平台、金融机构在自贸试验区内集聚发展。上海黄金交易所国际板于2014年9月18日正式推出;上海国际能源交易中心获批开展原油期货交易。截至2014年12月末,入驻自贸试验区的持牌金融机构有116家,其他类金融公司、金融信息服务公司、投资与资产管理公司等也发展较快,有力地提升了上海金融中心的服務功能。

四是主动适应新常态,金融服务实体经济推出新举措。2014年,针对实体经济需求,上海继续积极发挥金融在服务经济结构调整和转型升级中的重要作用。聚焦中小微、科技型企业等难点领域,进一步完善小微企业信贷风险补偿政策,鼓励金融机构加大信贷支持;大力推进小微企业融资服务平台建设,市、区两级小微企业融资服务平台建设已基本完成,并向街镇、园区、市场、商会、协会等延伸。聚焦科技、文化、贸易等现代服务业重点领域,大力支持浦发硅谷银行等开展投贷联动等业务模式创新;搭建科技金融信息平台,拓展科技企业融资渠道;支持本市商业银行开展科技特色支行、文化特色支行业务。出台深入推进文化与金融合作的“16条”意见;举办多种形式洽谈会、

对接会,促进金融机构与文化创意企业对接。充分发挥出口信用保险和国内贸易信用保险政策作用,推动贸易发展。聚焦关系民生和社会发展等热点领域,拓展保障房建设融资渠道,推动保险资金参与旧区改造,有效满足重大项目建设资金需求。进一步完善金融服务“三农”的政策支持措施。

五是积极提升软实力,金融发展环境建设迈上新台阶。统筹推进国际金融人才高地建设,创新人才服务模式,建设上海金融人才招聘服务平台并上线运行,开展上海“金才工程”项目研究。引导支持金融机构加大金融产品和金融服务创新,组织开展2014年度上海金融创新奖评审。营造良好舆论氛围,与《解放日报》合作开展“金融创新之路”大型主题宣传活动;与《新民晚报》合作举办“上海金融大讲坛”,向市民和社会普及金融知识,增强防范风险意识。维护上海金融市场稳定,推动大宗商品(钢材)质押融资管理信息平台上线,依法稳妥处置相关金融风险案(事)件。加强港澳台和交流合作,召开沪港金融合作工作第四次会议、上海—澳门金融合作第二次工作会议;配合澳大利亚、伦敦金融城和卢森堡相关部门做好在沪金融宣传推广活动。

当前,中央对上海发展提出了新的要求,上海服务国家战略的责任更加重大。建设上海自贸试验区,向具有全球影响力的科技创新中心进军,服务“一带一路”和长江经济带发展,积极培育“互联网+”等新兴行业,加快形成“大众创业、万众创新”的发展格局,这些都是我国在新时期加快推进改革开放的重大战略举措,应当成为上海国际金融中心建设着力服务和支撑的重点。

一是加强自贸试验区和上海国际金融中心建设联动。牢牢把握自贸试验区建设重大机遇,将自贸试验区金融开放创新与国际金融中心建设重点工作有机结合起来,实现联动发展,通过加快自贸试验区金融改革、率先探索,为国际金融中心建设增添新动力。

二是加大对具有全球影响力的科技创新中心的金融支持。坚持金融与科技双轮驱动,推动科技与金融紧密结合,通过推进信贷服务创新、发展多层次资本市场、加大政策性融资担保支持力度、开展科技保险产品创新,支持上海向具有全球影响力的科技创新中心进军。

三是积极服务支持“一带一路”和“长江经济带”建设。充分利用上海地处“一带一路”、“长江经济带”等区域发展战略重要交汇点的优势,拓宽国内外金融合作,更好地服务国家战略实施,提升国际金融中心的影响力和辐射力。

四是促进互联网金融等新兴金融业态发展。以“互联网+”为重要动力,主动运用“互联网+”思维,加快传统金融业创新转型,支持新兴金融业发展,让金融新业态、新模式成为国际金融中心建设的重要推动力,实现国际金融中心建设的新跨越。

2015年是“十二五”规划的收官之年,也是科学谋划“十三五”规划的重要一年。我们将以扎实的工作态度,认真完成“十二五”各项目标任务,为“十三五”上海国际金融中心建设打下坚实的基础。



2015年7月

Preface

Since 2014, under the support of the national related departments, Shanghai has adhered to center on the construction of financial market system, and focus on the “Early and Pilot Implementation” Policy in financial reform and opening-up thus creating a healthy environment for financial development. Shanghai accelerated the construction of the International Financial Center, strived to improve the financial service function for the real economy, solidly carried out the financial openness and innovation for Shanghai Pilot Free Trade Zone, and made important progress in all work.

First, Shanghai financial market system kept on improving and financial product innovation achieved new results. In 2014, Shanghai’s financial markets launched direct trading for the Chinese yuan against the euro, the pound, the New Zealand dollar and the Singapore dollar. A series of financial innovation products and business including Shanghai-Hong Kong Stock Connect program, hot rolled coils futures and RMB interest rate swap centralized clearing was introduced in succession. The financial market scale continued to expand. In 2014, Shanghai financial market transactions totaled 786 trillion yuan, growing by 23% year on year; The Shanghai Stock Exchange’s stock turnover took the third place in the world, and its year-end stock value ranked the fourth in the world; Shanghai Gold Exchange’s spot trading of gold has ranked the world’s first for many years.

Second, all kinds of financial institutions quicken the speed of concentration and financial opening to the outside world made new breakthroughs. The BRICS development banks settled in Shanghai, which became an important carrier of interaction and configuration between the construction of Shanghai International Financial Center and the international financial resources. The Cross-border Interbank Payment System (CIPS) of RMB definitely settled in Shanghai, it included more than 40 functional financial institutions such as China Minsheng Investment Co., Ltd., Agricultural Bank Shanghai Management Headquarters, Taiping Petrochemical Financial Leasing Company, Taiping Senior Living Investments Co., Ltd., thus further enhancing the energy level and strength of Shanghai financial institutions system. The first privately-owned bank—Shanghai Huarui Bank and Shanghai Life-Insurance Company, which first accepted private capital as its main sponsor, obtained approval to establish. Financial fields opening to the outside world continued to broaden and the cross-border RMB business scale expanded unceasingly. In 2014, the cross-border RMB settlement of shanghai city totaled 1.9 trillion yuan.

Third, the linkage with Shanghai Pilot Free Trade Zone was strengthened and the financial reform and innovation opened up new space. The construction of Shanghai Pilot Free Trade Zone injected new impetus to Shanghai's financial development. In 2014, all financial openness and innovation policies for the Free Trade Zone gradually carried out, and 13 enforcement regulations were issued by the People's Bank of China, the China Banking Regulatory Commission and the China Insurance Regulatory Commission. The free trading account business officially launched. By the end of June this year, there have been 29 units connected to the relevant monitoring and management system of the People's Bank of China and nearly 20000 free trading accounts opened. The Financial Work Coordination Group Office of Shanghai Pilot Free Trade Zone, the Shanghai Financial Services Office and the Management Committee of Shanghai Pilot Free Trade Zone timely made a sort summary of financial innovation achievements of the Free Trade Zone. They introduced a total of 27 cases of the financial innovation in three times. All kinds of financial market platforms, financial institutions concentrated and developed in the Free Trade Zone. The Shanghai Gold Exchange's international board officially launched on September 18, 2014; The Shanghai International Energy Trading Center was approved to carry out the crude oil futures trading. By the end of December in 2014, there are 116 licensed financial institutions entered into the Free Trade Zone; Other financial companies, financial information services companies and investment & asset management companies also developed rapidly, which effectively improved the service function of Shanghai Financial Center.

Fourth, to actively adapt to the "New Normal", financial services for the real economy took new measures. In 2014, according to the real economy needs, Shanghai continued to actively play an important effect of financial service in the economic structural adjustment and transformation upgrading. Focused on the difficulty fields such as micro, small and medium-sized science and technology enterprises, further improved the credit risk compensation policy for small and micro enterprises, encouraged financial institutions to increase credit support; Promoted the building of financing service platform for small and micro enterprises. By now, financing service platforms for small and micro enterprises of both city and district levels have been basically completed and extended to the towns, parks, markets, chambers of commerce, associations, etc.. Focused on important areas of modern service industry for science and technology, culture, trade and so on, strongly supported the SPD Silicon Valley Bank to develop innovation of Investment-Loan Linkage Mode; Set up financial information platform for science and technology to expand financing channels for science and technology enterprises; Support Shanghai's commercial banks to carry out sub-branch business with characteristics of science and technology, or culture. Issued "16 Items" opinion to thoroughly promote cultural and financial cooperation; held various forms of discuss meeting and CIFIT to promote cooperation between the financial institutions and cultural creative enterprises. Gave full play to the export credit insurance and domestic trade credit insurance policies, and promoted the trade development. Focused on hotspot fields related the people's livelihood and social development, expanded the financing channels for security housing

construction, promoted the insurance funds to participate in the old district reconstruction, so as to effectively met the demand of key projects construction fund. Further improved the policy support measures of financial service for “Three Rurals”.

Fifth, actively promoted soft power, financial development environment construction reached a new level. Made an overall plan to promote the construction of international highland of financial talent, created talents service mode, constructed and launched the Shanghai financial talent recruitment service platform, carried out the research of “talent development in western China” program. Guided and supported financial institutions to enhance innovation of financial products and financial service, organized Shanghai financial innovation prize review of 2014. Created a good atmosphere for public opinion, and cooperated with the *Liberation Daily* to carry out the large theme campaign—“Financial Innovation Road”; Cooperated with the *Xinmin Evening News* to hold “Shanghai Financial Forum” to promulgate financial knowledge to the citizens and the society, so as to strengthen the consciousness of risk prevention. Maintained the stability of Shanghai’s financial markets, and promotes to launch the bulk commodity (steel) pledge financing management information platform, reliably disposed the relevant financial risks (matters) in accordance with the law. Strengthened Hong Kong, Macao and Taiwan’s international cooperation and exchange, held the fourth work meeting of financial operation between Shanghai and Hong Kong, held the second work meeting of financial cooperation between Shanghai and Macao; Supported the relevant departments of Australia, city of London and Luxembourg for the promotional financial activities in Shanghai.

At present, the central government put forward the new requests of Shanghai’s development, and so Shanghai’s responsibility to serve the national strategies is more significant. Constructing Shanghai Pilot Free Trade Zone, marching toward the science and technology innovation center with global influence, serving for the development of “One Belt and One Road” project and Yangtze River Economic Zone, actively cultivating the emerging industries such as “Internet+”, speeding up the development pattern of “mass entrepreneurship and innovation”, are all important strategic measures in the new period of accelerating the reform and open policy in our country, which should be the key points of service and support for the construction of Shanghai International Financial Center.

First, strengthen the construction of the Free Trade Zone and the linkage of Shanghai International Financial Center. Firmly grasp the great opportunity of the construction of the Free Trade Zone, organically combined the financial openness and innovation of the Free Trade Zone with the important work of the construction of the International Financial Center, realize the linkage development, speed up the financial reform of the Free Trade Zone and take the lead in exploring to add impetus to the construction of the International Financial Center.

Second, increase the financial support to the science and technology innovation center with global influence. Adhere to two-wheel drive of finance and science-technology, promote close combination of science and technology with finance, support Shanghai to march toward the science

and technology innovation center with global influence by advancing credit service innovation, developing multi-level capital market, intensifying policy financing guarantee and support, and developing science and technology insurance product innovation.

Third, positively support the construction of “One Belt and One Road” project and “Yangtze River Economic Zone”. Make full use of Shanghai’s key intersection advantage of the regional development strategy for “One Belt and One Road” and “Yangtze River Economic Zone”, broaden both domestic and overseas financial cooperation, better serve the implementation of the national strategies, and improve the influence and radiation of the International Financial Center.

Fourth, improve the development of emerging financial business modes such as internet finance. Take the “Internet+” as the important power, actively use the “Internet+” idea, speed up the innovation transformation of traditional finance, support the development of the emerging financial sector, so as to make the new financial business modes and new patterns become the important impetus to the construction of the International Financial Center, thus realizing the new spanning of the construction of the International Financial Center.

This year is the final year of the 12th Five-Year Plan (2011 to 2015); It is also an important year of the 13th Five-Year Science Plan. With solid working attitude, we will earnestly complete all target tasks of 12th Five-Year Plan, and lay the foundation for the construction of Shanghai International Financial Center.

Zheng Yang

July, 2015

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